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CORPORATE SOCIAL RESPONSIBILITY REPORT

GEELY

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G About the Report

This report is the sixth consecutive corporate social responsibility report that Geely Holding Group has issued since 2012. The report is published in both English and Chinese. In case of any divergence, the Chinese version shall prevail. In the 3.0 era of refined car, in line with China's national conditions and future development trends, and based on past social responsibility practices and achievements, in 2017, Geely Holding Group steadily pushed forward the targeted poverty alleviation work and actively implemented the "Belt and Road Initiative", and continued to combine social responsibility construction and actual business operation, to create the core competitiveness of enterprises further.

Time Frame

This report covers the period from 1st January 2017 to 31st December 2017 with selected historical information.

Terms of Reference

For ease of reading, Geely Holding Group may be represented simply by "Geely" or "We/Us/Our".

Reporting Scope

Unless otherwise stated, the scope of this report covers only Geely Auto Group (including Geely Automobile Holdings Limited and its subsidiaries and Lynk&Co), Geely Commercial Vehicle Group, Cao Cao and Mingtai Group, excluding Volvo Car Group, Proton, Homer, Tailift, and Qianjiang Motorcycle. Besides, the core data of Geely Auto Group Co., Ltd., Geely Automobile Holdings Limited and its subsidiaries are respectively disclosed in the data index section of this report.

Report Content

This report primarily discloses the corporate social responsibility philosophy and practice by Geely car brand and the education ventures under Geely Holding Group in aspects of social responsibility management, corporate governance, quality control, customer assurance, talent cultivation, value chain management, environmental protection and public welfare.

Reporting Guidelines

This report is based on the core options of GRI Standards published by the Global Reporting Initiative (GRI) and The Stock Exchange of Hong Kong Limited's ("SEHK") *Environmental, Social and Governance Reporting Guide* (Appendix 27 to the *Main Board Listing Rules*, hereinafter referred to as ESG), and refers to Social Responsibility of National Standards *Guidance on Social Responsibility (GB/T 36000-2015)*, *Guidance on Social Responsibility Reporting (GB/T 36001-2015)*, *Guidance on Classifying Social Responsibility Performance (GB/T 36002-2015)* and *Guidance on Social Responsibility ISO 26000* developed by International Standard Organization.

In the data index of this report, GRI index applies to Geely Auto Group, and ESG Index applies to Geely Automobile Holdings Limited (SEHK: 175).

Compliance with Laws and Regulations

Geely Holding Group strictly obey the laws and regulations that exert significant influence on Geely such as *Environmental Protection Law of the People's Republic of China*, *Prevention and Control of Atmospheric Pollution Law of the People's Republic of China*, *Water Pollution Prevention and Control Law of the People's Republic of China*, *Management Methods of Industrial Energy Conservation*, *Labor Law of the People's Republic of China*, *Prevention and Control of Occupational*



Diseases Law of the People's Republic of China, *Production Safety Law of the People's Republic of China*, *Management Methods of Production Safety Accident Contingency Plans*, *Regulations on Production Safety Incident Reporting and Investigation and Handling*, *Product Quality Law of the People's Republic of China*, *Implementation Measures of Management Regulations on Defective Automobile Product Recall*, *Guideline for Air Quality Assessment of Passenger Car*, *Limits of Fuel Consumption for Passenger Cars*, *Intelligent Manufacturing Development Plan (2016-2020)* and *Energy Saving and New Energy Automobile Industry Development Planning (2012-2020)*.

As a company listed in SEHK, Geely Automobile Holdings Limited compiled 2017 CSR report under the latest ESG requirements. As of December 31, 2017, Geely Automobile Holdings Limited has complied with the code provisions of the *Environmental, Social and Governance Report Guidelines* contained in Appendix 27 of *Main Board Listing Rules* of SEHK. (Please refer to ESG index for corresponding relations between ESG relevant data and report content)

Data Source and Description

Data presented in this report are from the formal document and statistic reports generated by Geely Holding Group and Geely Automobile Holdings Limited, and vetted and approved by their respective departments. Unless otherwise specified, statistics scope

is limited to Geely Auto Group. Unless otherwise specified, the amount data in this report are all denominated in Renminbi ("CNY").

Guarantee of Reliability

Geely Holding Group and Geely Automobile Holdings Limited assure that this report does not contain any falsified content, misleading statements or other major omissions.

Report Availability

The electronic version of this report can be downloaded at the official website of Geely Auto Group (<http://www.geely.com>) and Geely Automobile Holdings Limited (<http://www.geelyauto.com.hk/>).

⑤ New Era, New Mission



For Geely's strivers, 2017 is a year of harvest. The major brands of Geely have thrived, the new energy strategy has been steadily promoted, and the new business such as Cao Cao has made significant breakthroughs. Geely has written a new chapter in the history of the auto industry.

Adhering to the development strategy of deep-plowed refined vehicles, Geely Auto Group's first plug-in hybrid electric vehicle, the Emgrand PHEV¹ model, was launched. In May 2017, Geely Auto Group released the "iNTEC" technology brand, leading the development direction of indigenous brands in intellectualisation. In 2017, Geely set a milestone in sales record which reached 1.247 million units, with a 63 percent year-on-year growth.

Volvo Cars firmly implement the Omtanke (care) sustainable development plan, officially started the electrification strategy, and launched Polestar, the high-performance electric brand. Volvo Cars is the first auto company in the world to make a clear timetable for the complete phase-out of the traditional internal combustion engine. It is also the first manufacturer to take responsibility for driverless cars initiatively. At the end of 2017, Geely invested and became the largest shareholder of AB Volvo, the world's leading manufacturer of trucks, buses, construction equipment, marine and industrial engines. We will draw on successful cooperation experience with Volvo Cars, respect and inherit AB Volvo's Scandinavian history and culture, leading market position, outstanding innovation ability as well as energy conservation and environmental protection

¹ Plug-in Hybrid Electric Vehicle.

The new era is the time of strivers. In 2018, China will step into the 40th year of reform and opening-up. A new round of the world's scientific and technological revolution and industrial reform has taken shape. We have new missions in the new era, and will conscientiously carry out the striving spirit to the whole process of enterprise operation and management. We will also work together with courage and self-innovation, and be the seaman and leader of the new era tide!

technology, to make contributions to the upgrading and transformation of China's trucks and related industrial chain.

Driven by smart, networked, new energy and shared travel technologies, the auto industry is undergoing profound changes. Cars will gradually evolve from a travel tool to a third space that carries happy life for users. Lynk&Co, a high-end brand in the new era, was launched. Lynk&Co brand is "born globally, open and connected", European design, European technology, global manufacturing, global sales. The company's first model, Lynk&Co 01, represents the highest level of the Chinese auto industry and directly participates in the competition in the international market, which will certainly help the Geely Auto Group achieve the 20200 strategic goals as soon as possible.

Geely remains true to its original aspiration, and layout in the global market. In Malaysia, we have successfully acquired a 49.9% stake in Proton Holdings Bhd and a 51% stake in the British luxury sports car brand Lotus, creating a Blue Ocean for the right-hand car. In Europe, the first Geely Atlas (Boyue) in the BelGee plant has been off the assembly line. It has promoted the further development of China's "Belt and Road Initiative". In the United States, we acquired Terrafugia, a flying car company, which is another example of Geely's exploration of the way forward. Relying on strong internal coordination capability and technology, talents, standards and manufacturing strength, Geely will continue to draw a blueprint for the strategic layout of a global industry.

China has entered a new era of comprehensive socialist modernization. Geely has not only assumed the responsibility of revitalizing the real economy, but also proactively fulfilled its social responsibilities. In 2017, "Geely Timely Rain", a targeted poverty alleviation project begun to take shape. It helped nearly 7,000 families to solve their pressing needs. In 2018, we will devote special funds to further deepen poverty alleviation by industry, education, employment and agriculture, in order to help more registered impoverished households out of the woods.

The new era is the time of strivers. In 2018, China will step into the 40th year of reform and opening-up. A new round of the world's scientific and technological revolution and industrial reform has taken shape. We have new missions in the new era, and will conscientiously carry out the striving spirit to the whole process of enterprise operation and management. We will also work together with courage and self-innovation, and be the seaman and leader of the new era tide!

李书福

Geely in the “Belt and Road”

The Chinese economy is in an important transition period. In 2013, the central government proposed the strategic concept of the "Belt and Road Initiative", a top-level national initiative. The "Belt and Road Initiative" has laid a solid foundation for China's economic trade with more than 60 countries and regions along the routes, and also brought new opportunities for the development of China's auto industry. It not only promotes the continuous upgrading of auto products and technologies, and the shifts of the industrial chain to the central and western regions, but also provides the "Go Global" strategy of China's auto industry with the policy, trade environment, capital and culture support.

Socialism with Chinese characteristics has entered a new era and embarked on a new journey of comprehensive socialist modernization. As a representative of Chinese indigenous brands, Geely remains true to its original aspiration, initiatively takes responsibility, accumulates strength, and forges ahead. To achieve win-win cooperations under the "Belt and Road Initiative" and have a better and coordinated development of the auto industry of China and the countries and regions along the routes of the "Belt and Road Initiative" under the "discussing, building and sharing amongst" strategy.

GEELY Starting Point in the Land and Western Development

As the starting point of the land along the "Silk Road", Shaanxi is of great importance for the future growth and overseas expansion of the auto industry in China. In 2016, Geely Baoji base, designing an annual production capacity of 200,000 units, was completed and put into production. It is one of the most advanced base in the existing production base of Geely Auto Group, and also a world-class plant to respond to the policy of the "Belt and Road" and Western Development. Baoji base is equipped with stamping, welding, painting and general assembly automatic production lines and achieved intelligent manufacturing in all fields. At the same time, the world's leading "zero defect" production management system is adopted to ensure the quality of each car from the aspects of technology, technique, parts supply and testing. In addition, the plant with an annual production capacity of 400,000 units of 15TD engine has also realised mass production in 2017. The engine is a new model jointly developed by Geely Auto Group and Volvo to meet the European emission regulations, which laid a solid foundation for batch exports of Geely Auto Group.



GEELY Cultural Leadership and Global Vision

Geely actively responded to and participated in the great initiative of the "Belt and Road". However, it has always believed that going global is only the first step. Integration is the key, and an open and inclusive "global enterprise culture" needs to be built.



Sweden: In 2010, Geely acquired Sweden's Volvo Car Corporation and in 2013, it jointly established Geely China Euro Vehicle Technology AB (CEVT) in Gothenburg. The world's most advanced auto manufacturing technology and experience began to emerge as the latest flowing wealth on the silk road.



Belgium: Ghent plant is Volvo's largest production base. On April 1, 2014, 300,000 cars were off the assembly line and began their journey to China.



The United Kingdom: In March 2017, the new plant of London Taxi in Ansty with a total investment of 300 million pounds and planning annual capacity of 30,000 vehicles was completed. It is the largest greenfield investment by Chinese enterprises in the United Kingdom so far, and also the first plant in the United Kingdom to focus on R&D and production of lightweight new energy commercial vehicles. Meanwhile, it can create more than 1,000 jobs in the United Kingdom.

It is a key point for enterprises to merge with international cultures and markets after going global under the "Belt and Road Initiative". And the integration of culture is a necessary condition for people to connect with each other. Geely has always been practising the "global enterprise culture" building, which core feature is respect, adaptation, tolerance and integration, and ultimately achieve win-win cooperation.



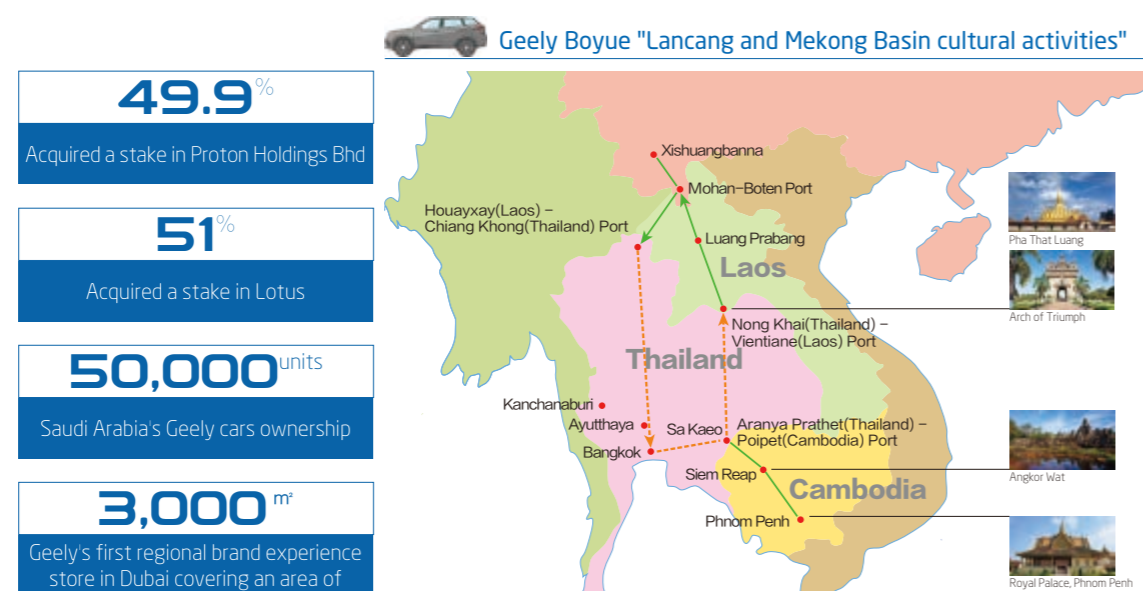
GEELY Layout Along the Routes and Consolidate at Every Step

Geely's successful practice and development in overseas markets fully proved the vitality of "global corporate culture". We will also apply this valuable experience to the "Belt and Road Initiative", carry out more and deeper cooperation with other countries along the route, further promote Geely's global layout and make a greater contribution to the cause of the "Belt and Road Initiative".

In Malaysia, we successfully acquired a 49.9% stake in Proton Holdings Bhd and a 51% stake in Lotus which is a luxury sports car brand in the United Kingdom. These are new win-win projects that Geely has achieved through the "Belt and Road initiative". We need to give full play to the strengths of all parties to make the auto industry in the United Kingdom, Malaysia and China bigger and stronger. In Sri Lanka, Ethiopia, Sudan, Egypt, Iran and Belarus, we have established a part assembly plant and contribute to the economic and social development of the countries along the "Belt and Road" under "discussing, building and sharing amongst". In the Middle East, we set up the first regional brand experience store in Dubai, the Middle East window. The store covers an area of about 3,000 m². Geely 3.0 models have covered Saudi Arabia, UAE, Oman, Bahrain, Kuwait, Jordan and Lebanon. In particular, Saudi Arabia's Geely cars ownership is more than 50,000 units.

In addition, Geely Boyue has become the cultural exchange ambassador and participated in "Lancang and Mekong Basin cultural activities" among China, Thailand, Cambodia and Laos. In September 2017, we started from Ningbo, the starting point for the Maritime Silk Road, and took 31 days to deepen the cultural exchanges among countries in Lancang and Mekong Basin, and promote and coordinate the development of culture and tourism in this region through roadshows and other performances along the route.

The "Belt and Road" is not China's solo, but an ensemble with extensive participation by countries all over the world. The development of the "Belt and Road" is also a test of the wisdom of Chinese companies when going out. Opportunities always are side with challenges, Geely will help transform China from an "auto manufacturer of quantity" to an "auto manufacturer of quality" step by step.



Responsibility Practice

The "Belt and Road" Has Enabled Belarus to Realise the Sedan Dream

Belarus is the gateway to Europe on the "Belt and Road" and can make the world's best large tonnage cars and trucks. But Belarus is a blank in civilian car production, which has become a sore point for President Lukashenko.

Under the leadership of China's "Belt and Road Initiative", Geely deeply participates in the process of industrialisation along the country. In 2013, Geely's assembly plant in Belarus, the first sedan production line for Belarus, was put into operation, which realised Belarus's sedan dream. In 2017, the BelGee plant, a new plant in Belarus with a total investment of 329 million dollars, was put into operation. It plans to produce 60,000 units a year and mainly produces the new Geely 3.0 model in the first phase of the project. The new plant is equipped with a full set of processes and ancillary facilities for coating, welding and assembly. It integrates manufacturing cost advantages of Belarus and mainly aims for the Eurasian Economic Union markets.

We plan to open six new dealer centres in Belarus. Geely Atlas (Boyue), the first SUV to be launched from BelGee plant, will be on sale at the new dealer centre. In the future, the new plant will also import Geely boutique models such as the NL-4 (Vision SUV) and FE-3JC (New Emgrand) and will provide more high-quality and high-added auto products to Belarus and the CIS market including Russia and Ukraine, and gradually build and improve the Belarusian auto industry chain.



⑤ We Have Been on the Way to Targeted Poverty Alleviation

In March 2016, Geely launched the "Geely Timely Rain" Targeted Poverty Alleviation Project and planned to help at least 12,000 impoverished families with 3-5 years of targeted assistance through measures such as poverty alleviation by industry, education, employment and agriculture. In 2017, in order to conscientiously implement the spirit of the 19 NPC session, Chairman Li Shufu proposed the guiding ideology of "Where we construct the Geely production base, where we carry out Targeted Poverty Alleviation." Under the leadership of the chairman, the project team of Targeted Poverty Alleviation of "Geely Timely Rain" made in-depth researches on poverty alleviation areas to understand the actual situation and put forward new ideas on poverty alleviation by maintaining the original model of poverty alleviation.



01

Developed "Geely Philanthropy" platform to associate more resources to pay attention to and support vulnerable groups.

02

Established sub-assembly factories for Targeted Poverty Alleviation to help registered impoverished households with the ability to work in poor villages out of poverty near home. At the same time, all the profits of the factory will be donated to the Zhejiang Province Li Shufu Education Funding Foundation to be continually used for Targeted Poverty Alleviation.

03

Geely will further expand the enrollment of Geely's five colleges and universities in Targeted Poverty Alleviation areas. Students from registered impoverished households will enjoy an exemption of tuition, accommodation and round-trip expenses and have priority to get work-study positions and opportunities to work in Geely.

04

10% of Geely's new employment are from registered impoverished households. At the same time, specialized job fairs for people from registered impoverished households are held in various places to increase recruitment intensity.

05

To ensure that poverty alleviation project for agricultural products will be carried out at least in 1-2 villages in each Geely's base every year. 50% of the total annual employee benefit amount of Geely will be used for purchasing particular agricultural products from poor villages.



In-depth Researches and Accurate Policies

From March to April 2017, the staff of the Targeted Poverty Alleviation Project of "Geely Timely Rain" visited the poverty alleviation departments and education departments of Zhangjiakou, Jinzhong, Baoji, Guiyang, Xiangtan, Ya'an and Nanchong areas in succession. They had an In-depth communication with relative local leaders on the ways for Geely to promote Targeted Poverty Alleviation in the local area in 2017, and also learned about the actual needs of Targeted Poverty Alleviation around the area, and determined the project direction and specific implementation contents.

From July to August, Geely organised 190 volunteers to go to seven provinces and nine regions to conduct field visits to 423 registered impoverished households. In the meantime, 39 teachers and students from Sanya University and Beijing Geely University were invited to conduct in-depth interviews with Jinzhong, Zhangjiakou, Ya'an and Nanchong, assess the effectiveness of the projects started in 2016, and conduct a feasibility analysis on the projects started or with intention in 2017.

In 2017, we invested CNY 69.6841 million to finance 6,716 registered impoverished households and helped 2,745 people from registered impoverished households get employed, and started 13 agriculture poverty alleviation projects in 20 villages in 11 counties and districts across the country.



Shooting Accurately and Solving the Problems from the Source

Poverty Alleviation by Industry

Geely has accumulated a total investment of more than CNY 20 billion and has steadily pushed forward the construction of bases in Targeted Poverty Alleviation areas. In 2017, Geely Baoji Base, Jinzhong Base, Zhangjiakou Base and Nanchong Base have all entered mass production, and Guiyang base and Chengdu new base have been steadily progressing. At the same time, the introduction of auto parts, logistics and other enterprises will directly promote the local economic development and create considerable employment opportunities.



Poverty Alleviation by Education

Geely provides financial assistances to poor students, in order to help them complete their studies successfully. In 2017, a total of CNY 30.182 million were subsidized, and 5,087 students were helped, including 1,911 secondary vocational students, 3,008 higher vocational and university students and 168 primary and secondary students.

Geely's four institutions enrolled 265 students from registered impoverished households in Geely's Targeted Poverty Alleviation areas and funded a total of CNY 3,404.9 thousand. Also, Geely provides them with an exemption from tuition, accommodation and round-trip expenses and priorities to get work-study positions. These students will have priorities to get employed by Geely after graduation.

At the same time, Geely continued to subsidise 70 Yi primary school students in the Ya'an Democratic Nationalities Autonomous County Central Primary School at a rate of CNY 1,600 per person per year to provide students' morning and evening nutrition meals. Besides, we also mobilised Geely employees to participate in targeted poverty alleviation through "one-to-one" helping activities and helped a total of 98 primary and secondary school students from registered impoverished households in Ya'an, Liangshan prefecture and Ganzi prefecture in Sichuan Province. Especially in Yi Autonomous Prefecture in Liangshan in Sichuan, we united the education department of prefecture, and set up a 30-member Geely female class in Lvying School in Yuehua in Xichang. Each staff member pays for one-to-one subsidies of CNY 3,000 per person per year until the students graduating from high school.



Locations	Zhangjiakou	Jinzhong	Baoji	Guiyang	Chengdu	Nanchong	Ya'an	Xiangtan	Zhejiang
Secondary Vocational Students	295	696	55	290	1	101	0	455	18
Higher Vocational and University Students	48	244	398	530	356	529	78	329	204
Amount (10 thousand)	146.8	424.8	260.8	434	214	357.8	46.8	379.4	129.6

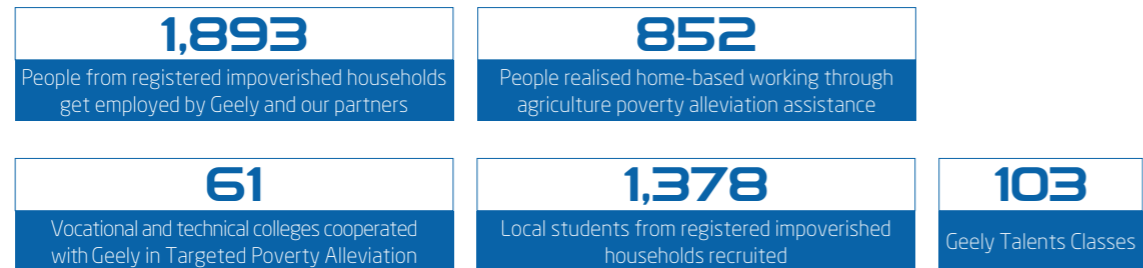


Poverty Alleviation by Employment

In 2017, Geely helped 2,745 people from registered impoverished households get employed, and 1,893 of them were employed by Geely and our partners, and 852 of them realised home-based working through agriculture poverty alleviation assistance.

In 2017, Geely Holding Group recruited 420 employees from registered impoverished households, including 391 management posts and first-line blue-collar workers and 29 logistical personnel such as security guards. Also, Geely mobilised cooperative enterprises in the industrial park and recruited 95 people from registered impoverished households.

We cooperated with 61 vocational and technical colleges, created 103 Geely Talents Classes and recruited 1,378 local students from registered impoverished households. In 2017, Geely invested CNY 9.02 million in teaching and research vehicles, powertrain and other teaching equipment procurement and teaching programme enhancement in cooperative institutes.



Locations	Zhangjiakou	Jinzhong	Baoji	Guiyang	Chengdu	Nanchong	Xiangtan
Employment Population in Bases	209	4	6	116	24	47	14
Employment Population in Partners	/	74	21	/	/	/	/
Population in Geely Class	200	43	152	414	198	150	221



Poverty Alleviation by Agriculture

In 2017, Geely launched 13 agriculture poverty alleviation projects in 20 villages and 11 counties and districts in the country with a total investment of CNY 13.105 million. Geely helped and supported 2,618 people from 946 registered impoverished households and helped 852 people from registered impoverished households get employed.



No.	Bases	Project Names	Project Amount (CNY ten thousand)	Helped Populations	Employed Populations
1		Vegetable Cultivation in Yejiaxinyao Village	211	114 households 179 people	40
2	Zhangjiakou	Bottled Drinking Water	117	70 households 94 people	12
3		Agricultural Leisure Tour Demonstration Area in Jijia Village	175	50 households 50 people	15
4	Chengdu	Jointly Planted Orchard in Minhe Village in JianYang City	100	60 households 167 people	85
5	Guiyang	Planting Base Construction in Baihuahu Town	100	35 households 99 people	86
6	Xiangtan	Ecological Farming in Huxingshan Village	30	8 households 20 people	6
7		Raspberry Plantation in Shuangjing Village in Chenggu Town	100	186 households 625 people	50
8	Hanzhong	Edible Mushrooms Plantation in Lijiaping Village in Zhenba Town	100	95 households 279 people	50
9		Plantations and Farms in Beimahui Village	50	103 households 285 people	103
10	Jinzhong	Farms in Ximaxiang New Village	50	67 households 148 people	67
11		Disabled Home-based Employment	67.5	180 people	180
12	Ya'an	Emperor Chrysanthemum Plantation in Qingfu Village in Fulin Town	100	158 households 492 people	158
13	Ningde	Reservoir Renovation Project in Maojiaping Village	110		
Total			1,310.5	946 households 2,618 people	852



A total of CNY 17.3771 million has been invested in purchasing agricultural and sideline products such as fruits, vegetables and meat from the poor villages near the bases during 2017. In December 2017, Geely invested nearly CNY 14 million in cooperation with the governments of Chengde City, Ya'an City and Qiandongnan Prefecture to procure dried foods from Chengde, Meat from Ya'an and grains and cereals from Qiandongnan respectively to make more than 70 thousand "Geely Spring Festival packages" as Spring Festival benefits for staff.

CNY **17.3771** million
Investment in purchasing agricultural
and sideline products



No.	Agricultural Products Procurement	Weight(5 thousand kg)	Amount (CNY ten thousand)
1	Mutton from Zhangjiakou	0.88	23.07
2	Apple from Shaanxi	23	97.00
3	Cherries and Grapes from Shaanxi	/	29.06
4	Navel Orange from Chengdu	0.14	0.28
5	Apple from Jinzhong	3	12.50
6	Kiwi from Ya'an	17.3	175.80
7	Spring Festival Staff Benefit	/	1,400.00
Total		/	1,737.71



It is Recognition and Encouragement, but also Stimulation and Motivation

"Geely Timely Rain", the Targeted Poverty Alleviation Project, established the poverty alleviation mechanism of "Group Leading, Base Hosting, Partner Cooperation and Full Participation", and constantly improve the target and methods to solve the problems during the promotion. Geely's efforts in social responsibility have received the attention and approval from party committees and governments and the media.

In 2017, Geely Holding Group's "Geely Timely Rain", the targeted poverty alleviation project, won the honorary title of "National Advanced Private Enterprises of Enterprise-Helping-Village", "Top Community Care Companies in Asia", "China Annual Social Responsibility Poverty Alleviation Prize", "People's CSR Poverty Relief Award" and other honorary titles. CCTV-2 *Half an hour Economy* and media such as *China Business Times* and *People's Political Consultative Conference* also sent reporters on the spot to cover the story of targeted poverty alleviation. The encouragement of Geely's Targeted Poverty Alleviation project from communities gave us even more motivation to innovate our work ideas further, promote targeted poverty alleviation projects and create a model for Geely's Targeted Poverty Alleviation programme.

Decoding iNTEC Technology Brand

May 10, 2017 was set as the first "China Brand Day", which indicates that the brand strategy has risen to unprecedented heights. Also, it means that brand building has come into the era of technical quality. Taking the opportunity of China Brand Day, Geely officially released the technology brand of "iNTEC Humanized Intelligence Drive Technology" and set May 10 as Geely Technology Open Day.

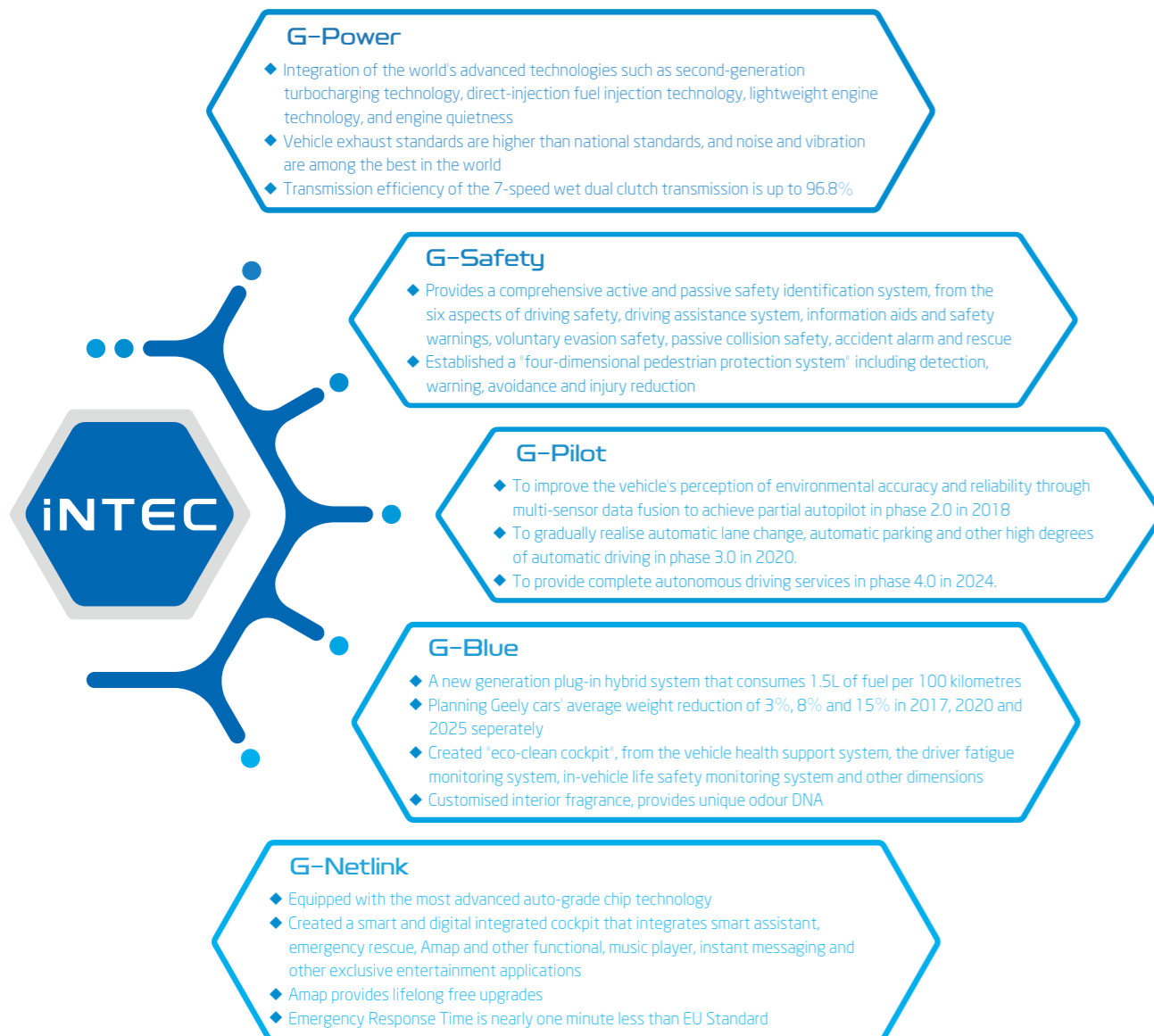
"iNTEC Humanized Intelligence Drive Technology" is Geely's technology solution to vehicle driving created by integrating global smart technology based on current and future travel needs of people. Among them, "iN" stands for Intelligent, Integration and IN Trend. "TEC" stands for Technology. iNTEC Humanized Intelligent Drive Technology contains core technology modules such as Efficient Power Technology (G-Power), Humanistic Safety Technical (G-Safety), Intelligent Driving (G-Pilot), Health Ecological Technology (G-Blue), Intelligent Net-link technology (G-Netlink) in the auto industry and technical content module covered by iNTEC technology will be gradually upgraded with the development of science and technology.



iNTEC Focusing on Humanised Driving Experience to Lead Geely's Future Development

Geely iNTEC is people oriented. It seeks the current and future needs and continuously evolve intelligence technology to create an interconnection among people, vehicles, science and technology, give the car superior performance and bring a more intelligent, efficient and human-oriented travel experience to make the journey perfect.

The "iNTEC" technology brand not only represents the strategic direction of Geely Auto Group Technology R&D but also demonstrates the determination of the improvement of Chinese brands' influence through technological innovation and to boost the industrial transformation and upgrading.

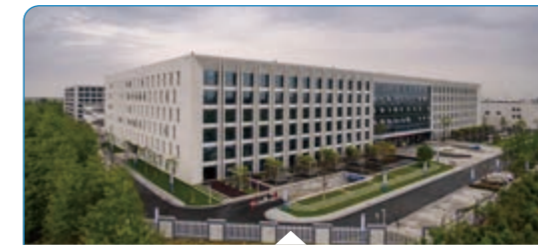


iNTEC

Technology Drives Quality Change, and Creates China's Auto Industry a New Model of Technological Innovation

iNTEC's Humanized Intelligent Driving Technology brand is a manifestation of Geely's layout of technology development strategy. Adhering to the R&D concept of "innovation, integration of global wisdom and control of core technologies", Geely has identified four primary technology strategies based on a universal product platform, safety technology, new energy technologies and intelligent technologies. Geely Auto Group (Hangzhou Bay) Global R&D and Design Center makes Geely Auto Group's technology development be consistent with the industry and maintain the world's leading position.

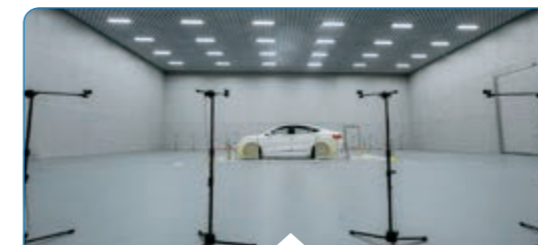
Geely Auto Group (Hangzhou Bay) global R&D and Design Center, with a total investment of CNY 6.2 billion, exploits global resources and technologies and was built in accordance with world-class standards. It consists of vehicle research institute, auto powertrain research institute, new energy auto research institute, and auto creative design centre, and owns the most advanced R&D technical centre, vehicle test centre, powertrain test centre, vehicle trial centre and living supporting facilities in China. It combines design research and development, production test and trial, quality control, and supplier collaborative development and can carry out the car key parts test and assembly test, the performance test of new energy motor, chassis durability test, vehicle analysis and evaluation, structural research and measurement.



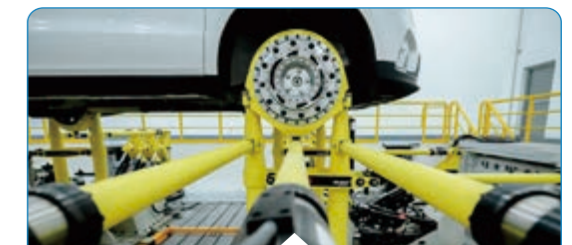
Geely Auto Group Hangzhou Bay R&D Center



All-weather Abnormal Vibration and Noise Laboratory



The Vehicle Driving Noise Laboratory



The Vehicle Multi-Axis Coupling Road Simulation Test Bed

The R&D centre has complete research and development equipment, such as the vehicle trial centre introduced the Volvo technical standards and adapted a new of flexible new vehicle development model, and can achieve a production capacity of 2,400 units per day for small batch production and paint assembly operations. It is currently the largest and most advanced trial centre in China.

The overall layout of Geely in Ningbo is bound to play a catalytic role in the formation of a high-end auto industry chain in Ningbo and provides a technology engine for the development of the entire industry. Under the cluster effect of talent and technology, Hangzhou Bay will become a brand new model of China's auto industry.

iNTEC humanised intellectual driving technology reflects Geely's phased achievements and vision for technological innovation. Our determination to lead the brand by technology and innovation-driven development will bring smarter, more efficient and more user-friendly experience for users' travel and promote the continuous improvement of Geely's technology. Geely will also cultivate a unique engineer culture in the R&D centre (Hangzhou Bay) and compose a brand new epic in the Chinese auto industry with the craftsman spirit.

Geely Overview

Being one of the Fortune Global 500 for six consecutive years

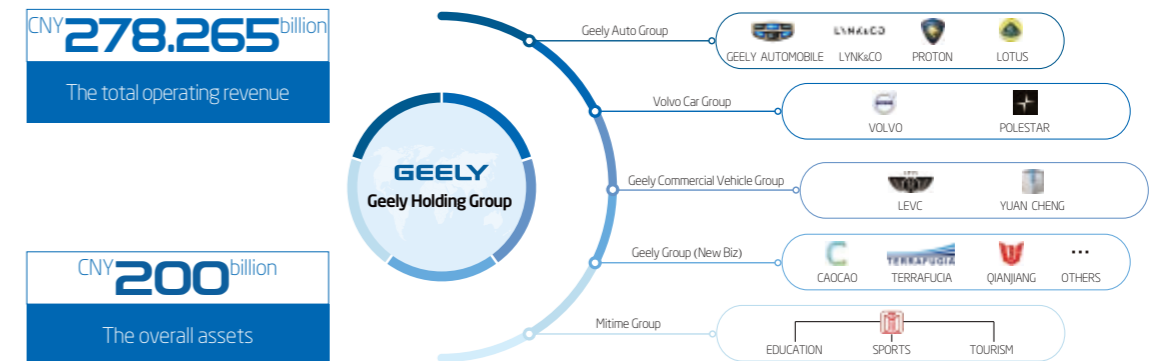
Geely Automobile sold 1,247,116 vehicles in 2017, with an increase of 63% year-on-year.

In 2017, Geely Automobile sold 25,266 new energy vehicles, with an increase of 47% year-on-year

In 2017, Geely Holding Group had a total revenue of CNY 278.265 billion

GEELY Group Profile

Geely Holding Group is headquartered in Hangzhou. It entered the auto industry in 1997 and owns auto brands such as Geely Automobile, Lynk&Co, Volvo Cars, Polestar, Proton, Lotus Cars, London Electric Vehicles, and Yuan Cheng New Energy Commercial Vehicles. In 2017, the total operating revenue was CNY 278.265 billion, and the overall assets exceeded CNY 200 billion. Geely has been one of the Fortune Global 500 for six consecutive years.

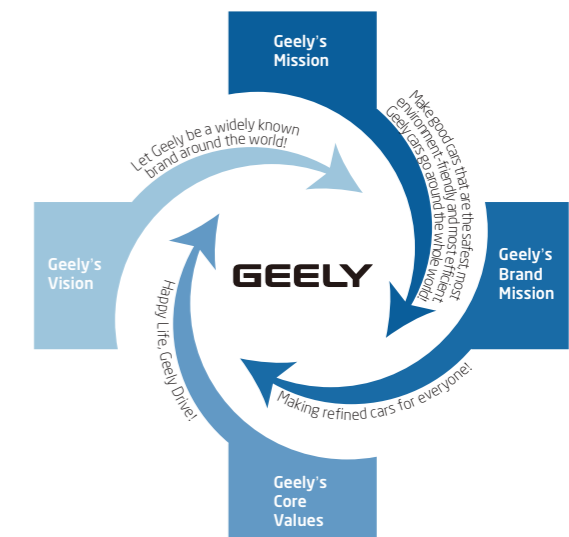


In 2017, the total sales volume of Geely Automobile was 1,247,116 units, with a year-on-year increase of 63%, and sales of new energy vehicles were 25,266 units, with a year-on-year rise of 47%. Geely has always focused on technological innovation and personnel training and continues to promote the sustainable development of enterprises. Geely Auto Group plans to achieve annual production and sales of 2 million vehicles by 2020 and enter the top 10 of the world's auto companies.

Geely Holding Group established design and R&D centres in Shanghai, Hangzhou, Ningbo, Gothenburg in Sweden, Coventry in the United Kingdom, Barcelona in Spain and California in the United States. It has more than 20,000 personnel in R&D, design, engineering and technical, and a large number of inventions and patents for innovation. All Geely products have complete intellectual property rights. In addition, Geely established world-class modern vehicle plants in China, the United States, the United Kingdom, Sweden, Belgium, Belarus and Malaysia. Geely's product sales and service network spread all over the world.

Geely Holding Group has been actively involved in charitable philanthropy, proactively fulfilling its corporate social responsibilities, vigorously supporting social forces in running schools, practising the combination of production, learning and research, and effectively cultivating technologists and technicians. In 2017, under the direct leadership of the Geely party committee, we continued to push forward "Geely Timely Rain", the targeted poverty alleviation project and followed the footsteps of the development of China's social welfare undertakings to build China's strength jointly.

Adhering to the core value concept of "Happy Life, Geely Drive", Geely Holding Group is making unremitting efforts to realise the dream of making China an advanced auto country, the transformation and upgrading of the global auto industry, and better user experience!

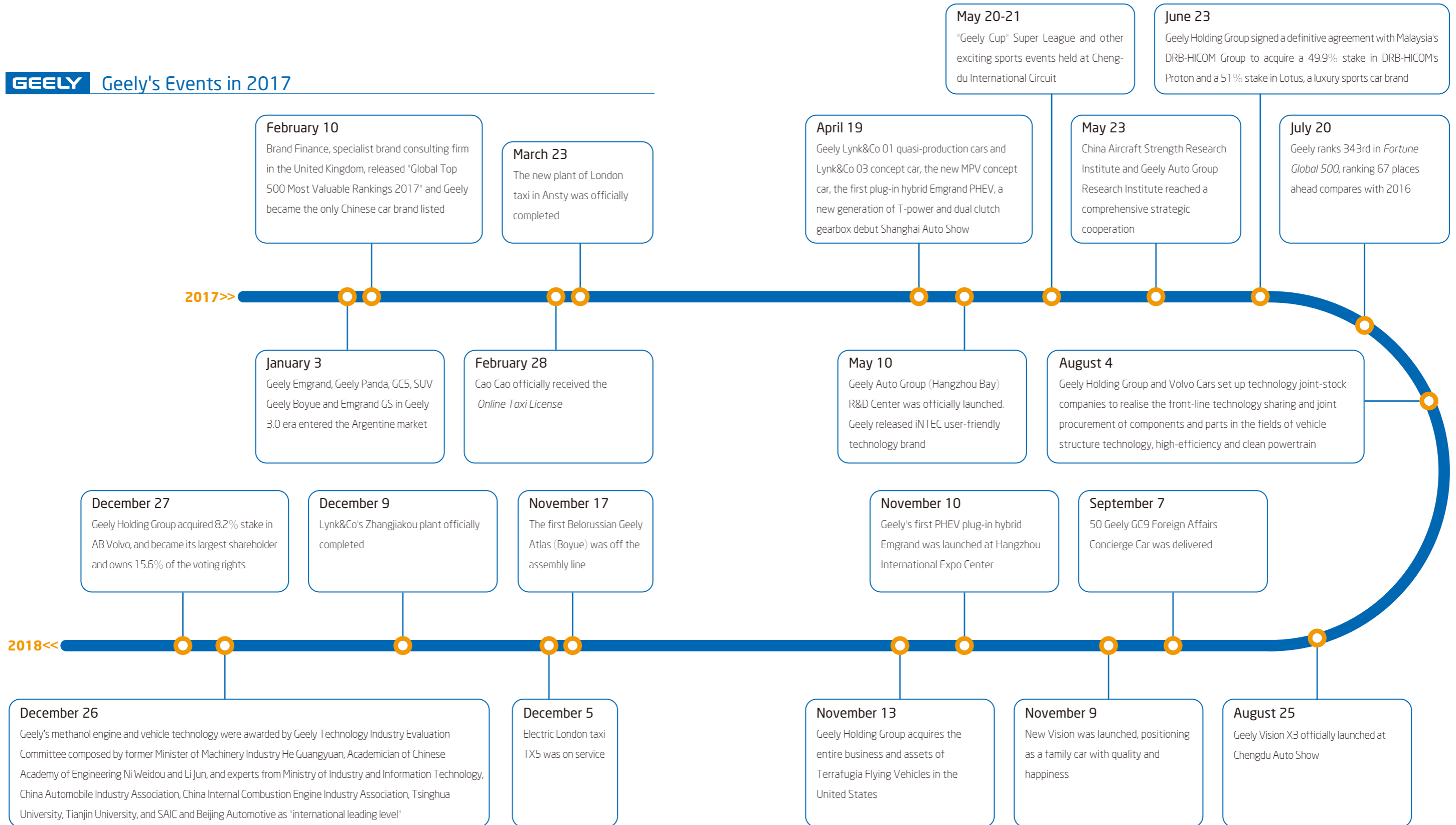


1,247,116 units
Sales of Geely cars

63%
Year-on-year increase

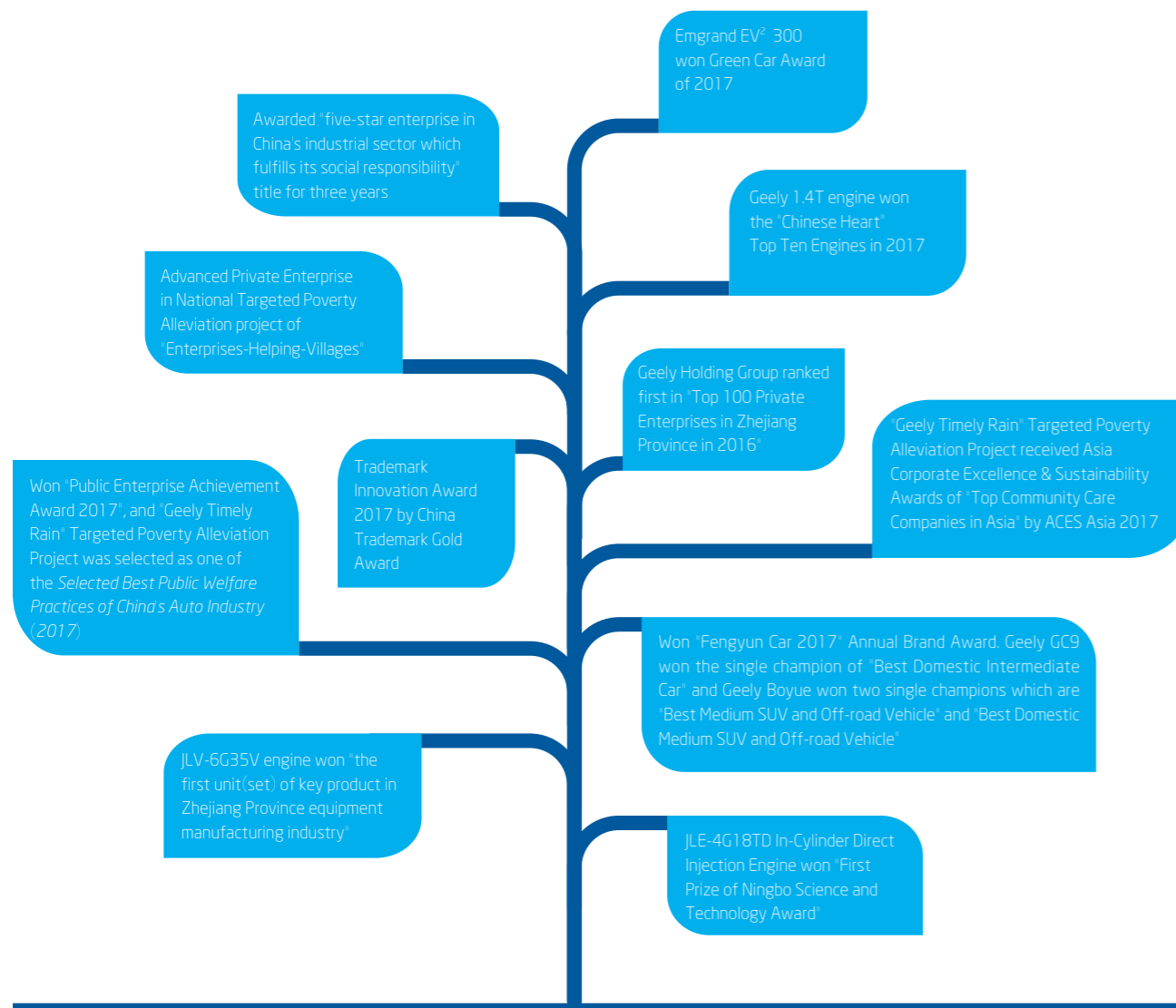


GEELY Geely's Events in 2017

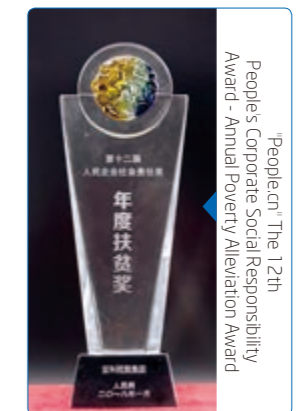
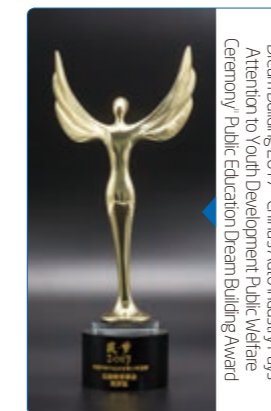
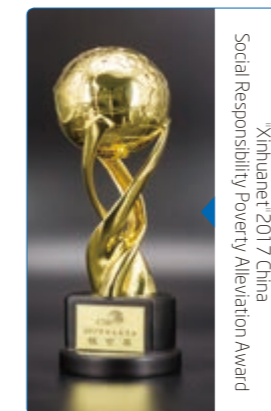
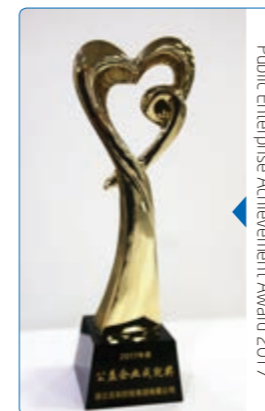


GEELY Honours and Social Evaluations

Honours



² Electric Vehicle.



Social Evaluations

Geely bravely assumed its social responsibilities in order to grant people the means of fishing to support the development of rural industries and help the poor out of poverty.

- **Wang Yuzhou**, Vice Mayor of Jialing District, Nanchong City, Sichuan Province

The completion of the new Ansti plant will bring an unprecedented contribution to the development of modern British industry. Among the Chinese and foreign tourists and the British public, the image of London taxis has been deeply rooted in people's minds, and London taxis with lower-emission and higher-efficiency in the future are even more exciting.

- **Greg Clark**, British Business Secretary

The successive launch of new generation of London taxis and lightweight new energy commercial vehicles will enhance London's position in the global high-end industrial value chain. The new plant's R&D centre brings together the world's top research and development forces and will continue to promote the global development of new energy vehicles.

- **Carl-Peter Foster**, Chairman of London Taxi Company

Geely 3.0 products are the representative of the products made in Zhejiang and even made in China. Geely should give play to the advantages of security technology, and make more significant contributions to the national auto industry in the global competition.

- **Yuan Jiajun**, Zhejiang Provincial Committee, Acting Governor

The achievements made by Geely in recent years have shown us the technical strength and development prospects of China's auto brands.

- **Wang Binwen**, Director of China Aircraft Strength Institute

Since Geely's acquisition of Volvo in 2010, the Volvo Gent plant, the largest auto assembly plant outside of Sweden, operates well in Belgium, and has steady growth in output and export sales and effectively increases local employment. China is implementing the "Made in China 2025" strategy. We encourage Chinese companies to increase their technological level in opening up and cooperation, temper their spirit of craftsmanship, and upgrade Chinese manufacturing.

- **Li Keqiang**, Premier of the State Council

As a leading car brand in China, Geely's investment in Sweden has vigorously promoted the economic development of Sweden and provided a large number of employment opportunities. Following the acquisition of Volvo by Geely Holding Group, Volvo has realised an obvious progress and promoted the export of Sweden. The collaborative development of Geely and Volvo is a model of friendship between China and Sweden. We look forward to further promoting win-win cooperations, innovations and developments through close collaboration with Geely.

- **Stefan Levin**, Swedish Prime Minister

Cross-brand joint R&D and procurement within the same group have become a common practice in the auto industry. We are delighted to be able to reach a new technical cooperation agreement with Geely and bring great help to the development of Volvo's next-generation electric vehicle technology.

- **Hansen Samuelson**, CEO, Volvo Cars

We founded Terrafugia with the vision to change the way people travel, hoping to use flying car products to create new dimensions of personal travel. Now, as a part of Geely Holding Group, we are confident to realise the vision and achieve the success of commercial operation under the advantages of Geely's global collaboration.

- **Carl Dietrich**, Founder of Terrafugia and CTO of Terrafugia

The promotion of methanol vehicles laid the foundation for the development direction of auto energy in line with China's resource conditions and environmental requirements. Geely made outstanding contributions on this way, and Geely Methanol Technology has reached an international leading level.

- **He Guangyuan**, Former Minister of Machinery Industry

I was impressed by the progress, equipment and quality of GC9. I will always remember the first car imported into Bosnia and Herzegovina, and how long it took for us to have such an advanced and modern vehicle as Geely's New GC9.

- **Mr. Anton Lear**, Ambassador of Bosnia and Herzegovina to China

According to the results of the vertical crash test of the car, the grades of the Emgrand GL side collision is impressive. Full marks! Both the front row and the back row are full marks, which indicates that the body design and materials of Geely Emgrand GL have reached a high level.

- **Wang Kun**, Xcar

The new generation of London hybrid taxis TX5 has ultra-low emissions, almost no noise, and can accommodate families with more than two children. The electric taxi is equipped with smart devices and USES high-end technology commonly used in German commercial vehicles.

- **The Times**

Responsible Business Operations

GEELY Corporate Governance

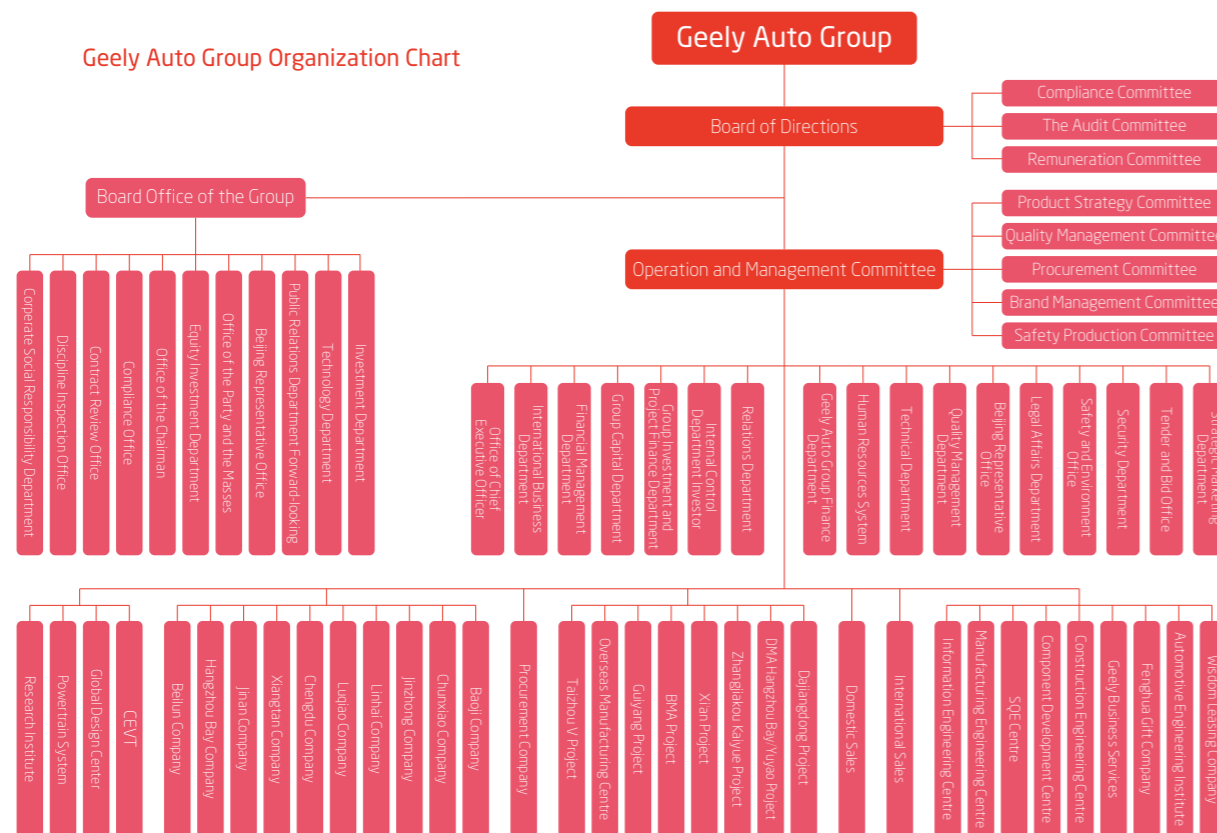
Governance Structure

On the basis of a sound corporate governance structure, Geely establishes the board of directors, operation and management committee and various functional departments, and whose responsibilities and authorities are clarified.

Currently, Geely's Board of Directors has set up the office of the Group's Board of Directors and has 11 departments, including the Chairman's Office, the Discipline Inspection Office, the Compliance Office, the Office of the Party and the Masses, the Public Relations Department, the Corporate Social Responsibility Department, the Forward-looking Technology Department, etc. In addition, the Board of Directors has three specialised committees including the compliance committee, audit committee, and remuneration committee.

Five specialised committees including the Product Strategy Committee, the Quality Management Committee, the Procurement Committee, the Brand Management Committee and the Safety Production Committee are set under the Geely Operation and Management Committee. Under the overall coordination of each operation and management committee, 17 functional departments and core subsidiaries are set up by the group to carry out the routine management.

Geely Auto Group Organization Chart



Compliance Management and Risk Control

The highest governance department of Geely's compliance affairs is the Compliance Committee. The Chief Compliance Officer coordinates the entire compliance management work. The Compliance Office organises the implementation of various compliance systems and has legal affairs department, internal audit department, discipline inspection and supervision department, internal control department and other risk management departments. Geely's current *Compliance Code* addresses 12 core issues of compliance management, including product quality, safety and environmental protection, corporate asset protection, fair competition and antitrust, money laundering, and conflict of interest management. We developed corresponding compliance consulting and reporting regulations for corruption, accepting bribes, offering bribes, malfeasance, accounting fraud and other issues, and always adhere to the "zero tolerance" for violations of laws and disciplines.

At the beginning of 2017, in accordance with the requirements of *the Notice on Subsidiary Establishing a Compliance Management Department* published by the Board of Directors, each Geely subsidiary set up a three-tiered compliance department including the Subsidiary Compliance Committee, Subsidiary Compliance Office, and Compliance Liaison. After nearly a year of operational practice, all subsidiaries strictly implemented a dual-responsibilities for one position system, carried out beneficial innovations combined with future development direction and business characteristics, and promoted the development of Geely's compliance management affairs in depth.

According to the executive condition of compliance regulations such as *Business Partner Compliance Management System*, *Major Project Interview System*, and *External Gift Management Measures*, the compliance office conducted special internal self-examinations and hold special meetings, training, etc. for compliance education. In 2017, the Chief Compliance Officer and the Compliance Director gave 12 lectures to business units such as Domestic Sales, Research Institute, Powertrain System, Procurement System, Supplier Quality Engineer Center, Commercial Vehicle System, Styling Center, Legal System, and Security System, covering 1,754 person-time. The Compliance Office conducted 35 pieces of training for new employees, key positions, and middle management personnel, covering 3,530 person-time. At the same time, all subsidiary companies of Geely Group seriously implemented compliance training for all employees. In the whole year, it carried out 752 sessions and covered 39,570 person-time. The training coverage rate reached 97.77%.

99.77%
The training coverage rate

752 sessions 39,570 person-time
All subsidiary companies of Geely Group seriously implemented compliance training for all employees



In 2017, in order to reflect the reciprocal rights and obligations of both parties, Geely no longer signs the *Credit Operation Self-Regulatory Agreement* alone. It was adjusted to be embedded in the compliance text in the form of the Special Terms of Integrity and Self-discipline. At the same time, in order to strengthen the compliance management of major engineering projects, Geely formulated and promulgated the *Interview System for Winning Bidder of Major Construction Projects* and its operating guides. In 2017, it organised and implemented 32 project interviews with a cumulative amount of CNY 3.375 billion.

Based on the internationally-agreed COSO-ERM framework and the Basic Norms for Enterprise Internal Control issued by five ministries and commissions such as the Ministry of Finance, Geely has established a risk management system and procedures. At the same time, we conduct risk assessments for business modules such as sales, R&D, procurement, manufacturing, new business, commercial vehicles, and engineering, and compile risk maps. We identify the risks that Geely has or will encounter in the business management process and corporate governance, and propose measures to prevent and respond to risks to continuously improve Geely's risk management system and gradually increase operational efficiency and effectiveness.

Economic Performance

Unit: CNY 100 million

INDEX	YEAR	2015	2016	2017
Total Assets		422.92	675.83	849.81
Gross Revenue		301.38	537.22	927.61
Corporate Income Tax		5.86	10.34	20.39
Net Profit		22.89	51.70	107.35

Note: The economic indicators only refer to Geely Automobile Holdings Limited

GEELY Corporate Social Responsibility Management

Social Responsibility Concepts

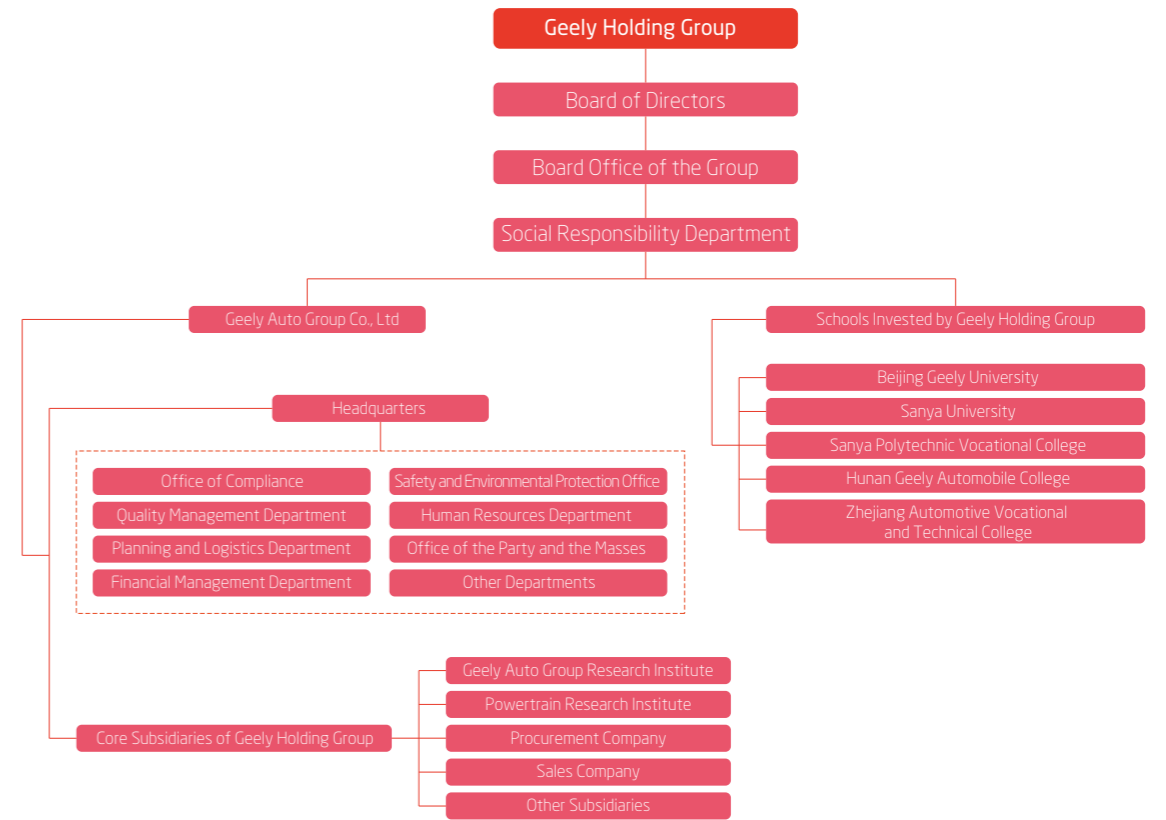
Our social responsibility management is based on the corporate mission of "make good cars that are the safest, most environment-friendly and most efficient". We are fully committed to product, economy, environment and society, and pay close attention to the expectations and requirements of various stakeholders for Geely. From the aspects of technology research and development, modelling design, manufacturing, and marketing services, the company continued to deepen the development strategy of refined cars and gradually boosted users' confidence in "Made in China".



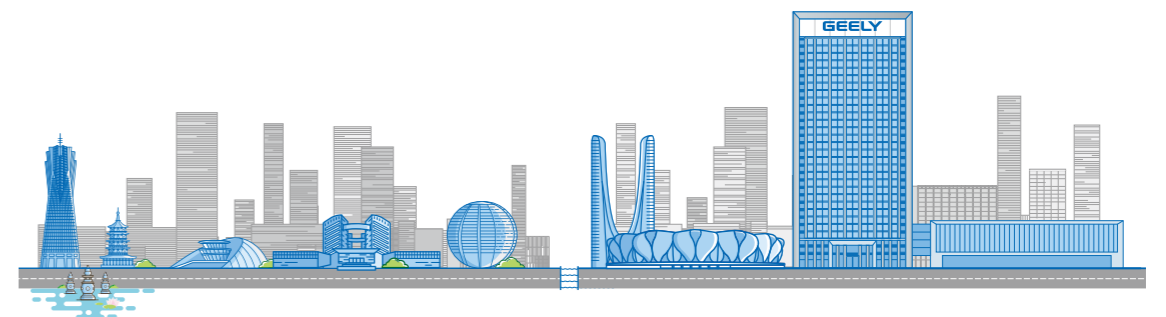
Corporate Social Responsibility Model of Geely Holding Group

Social Responsibility Management Structure

The Corporate Social Responsibility Department, which is under Board office of the group, undertakes the business of corporate social responsibility and sustainable development of the Geely. Functional departments like Office of Compliance, Quality Management Department, Safety and Environmental Protection Office, Planning and Logistics Department, Human Resources Department, Office of the Party and the Masses, etc. as well as core subsidiaries like Geely Auto Group Research Institute, sales companies and procurement companies are responsible to implement the Group's social responsibility policies and measures.

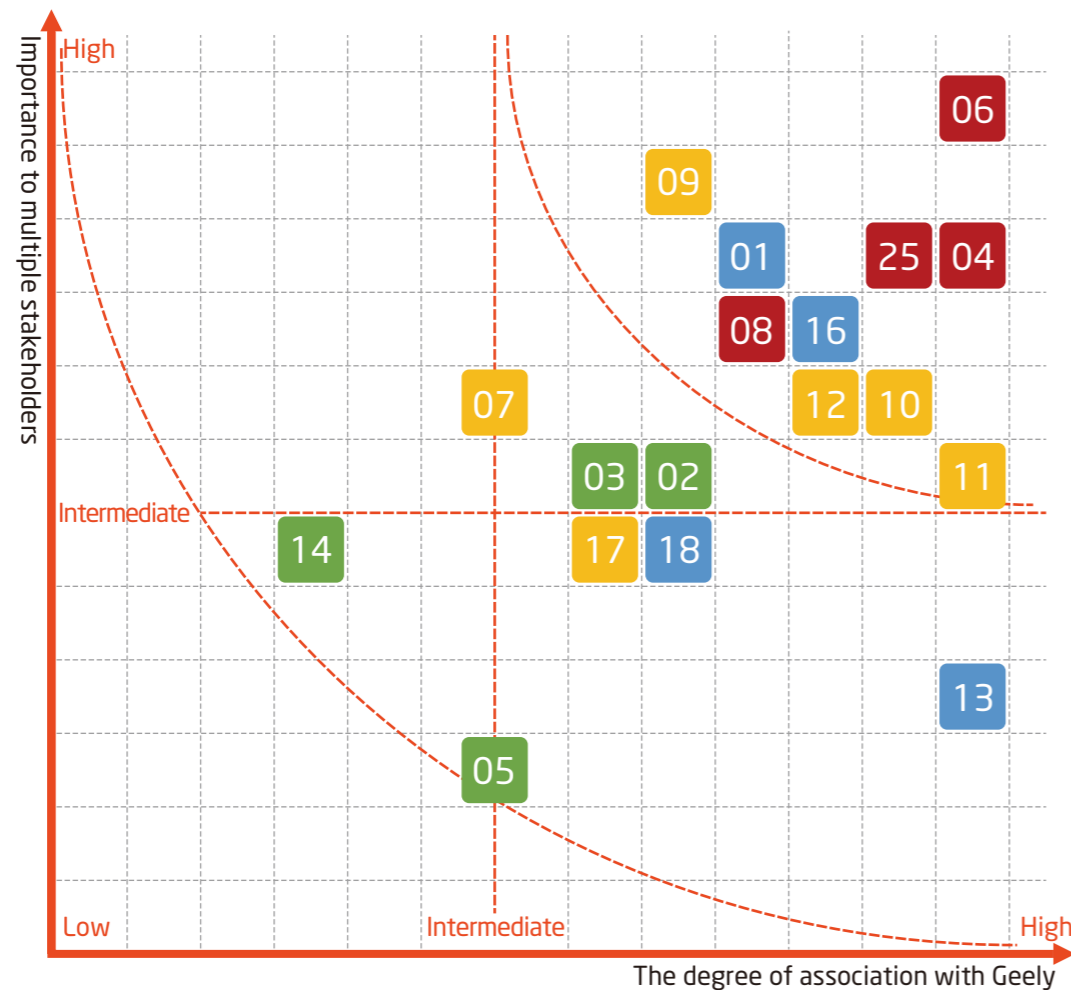


Corporate Social Responsibility Management Framework of Geely Holding Group



Substantive Issues Analysis

Geely selected 18 critical issues on the basis of combing the requirements of sustainable development standards, policy trends, and corporate strategies and combining the feedback from all parties in the past year. We conducted special researches on multiple stakeholders such as customers, suppliers, distributors, and employees. At the same time, a comprehensive evaluation of is undertaken by an experts group formed by the heads of the relevant departments of the Group to determine the substantive issues that will have a significant impact on Geely and its stakeholders. Then, the issues would be used as an essential basis for strengthening corporate social responsibility management and information disclosure.



- Economic
 - 1 Economic Growth / Model Innovation
 - 2 Energy Saving and Emission Reduction/Recycling
- Environment
 - 3 Wastewater and Waste Treatment
 - 4 Product Energy Conservation & Environmental Protection
 - 5 Green Storage and Distribution
 - 6 Quality and Safety
- Product
 - 7 Social Welfare / Volunteering
 - 8 Customer Service and Experience
 - 9 Value Chain and Industry Development
 - 10 Occupational Health & Safety
 - 11 Employee Training and Development
 - 12 Employee Care and Rights Protection
- Society
 - 13 Risk Control
 - 14 Dealing with Climate Change
 - 15 Intelligence and Technology Innovation
 - 16 Compliance Management
 - 17 Providing Jobs
 - 18 Pay Taxes According to Law

Communication with Stakeholders

As a responsible company, Geely discloses relevant business information in accordance with relevant information disclosure requirements strictly. In 2017, Geely official website, Geely Holding Group and Geely Auto Group WeChat Official Account respectively released 51, 139 and 1,098 articles. We have established a diversified stakeholder dialogue mechanism, and the efficiency of corporate operations has been continuously improved.

Stakeholders	Issues Concerned	Our Responses
Government and Regulatory Agencies	<ul style="list-style-type: none"> Compliant operation Economic growth Providing employment Reducing emissions 	<ul style="list-style-type: none"> Compliance with laws and regulations, paying taxes according to law, antitrust Lead partners to operate honestly, anti-corruption Strengthen the environment and safety management, accept the regulatory assessment Create employment, cultivate talents Participate in public affairs, grow with economy and society Open 24-hour 4000571840 Compliance Advisory Report Hotline
Investors	<ul style="list-style-type: none"> Return on investment Disclosing operating information 	<ul style="list-style-type: none"> Manage prudently, maintain a good market value level Improve governance and strategic planning, protect the interests of investors Strengthen communication, timely disclose operation information
Customers	<ul style="list-style-type: none"> Diversified product structure Product quality, safety and environmentally friendly performance Driving experience and customer service After-sales and product recall system 	<ul style="list-style-type: none"> Enhance the technological innovation, and make refined cars for everyone Focus on customer experience, and conduct customer satisfaction survey Quick response to emergency repairs and consumer complaints Protect customer privacy and ensure information security Interact actively with customers by club activities
Employees	<ul style="list-style-type: none"> Vocational health and safety Benefits and promotion space Vocational training and career planning 	<ul style="list-style-type: none"> Innovate recruitment mode, establish a school-industry alliance, and develop craftsman cultural festival Establish a secure information platform to pay attention to employee health and safety Purchase commercial insurance for staff and their immediate family members and extend employee care to family Layered personnel training mechanism Listen broadly to the voice of employees in the form of rationalisation advice and efficiency surveys Provide a variety of staff activities
Supplies	<ul style="list-style-type: none"> A normative and transparent procurement process Integrity and reciprocity Joint development 	<ul style="list-style-type: none"> Establish SQE Center and provide guidance and training for suppliers Sign <i>Integrity and Self-discipline Commitment</i>, and carry out compliance checking Additional Vendor Environment and Security Protocol
Dealers	<ul style="list-style-type: none"> Product and service quality guarantee Providing the necessary technical support 	<ul style="list-style-type: none"> Develop a dealer operation and management approach, optimise the sales network Organise capacity building training and skills contest Conduct sales promotion activities Sign <i>Integrity and Self-discipline Commitment</i>, carry out compliance checking
Environment	<ul style="list-style-type: none"> Energy-saving and environmentally friendly products Life cycle green operation Focusing on climate change Environmental information disclosure 	<ul style="list-style-type: none"> Develop new energy vehicles, enhance vehicle environmental performance Research on alternative fuels such as methanol Advocate shared travel mode like "Cao Cao" tailored taxi Build green factories through advanced technologies and efficient use of energy Build online energy management system to improve the level of intelligent control Strengthen the recycling of materials, promote the development of circular economy
Society	<ul style="list-style-type: none"> Public welfare Volunteer service 	<ul style="list-style-type: none"> Invest and build a number of vocational and technical college Carry out "Targeted Poverty Alleviation", Green Runway and other projects Condolences to veterans to carry out military and civilian construction Organise voluntary activities such as voluntary blood donation, cardiopulmonary resuscitation and first aid training

G Making Refined Cars for Everyone

GEELY Responsibility Focus

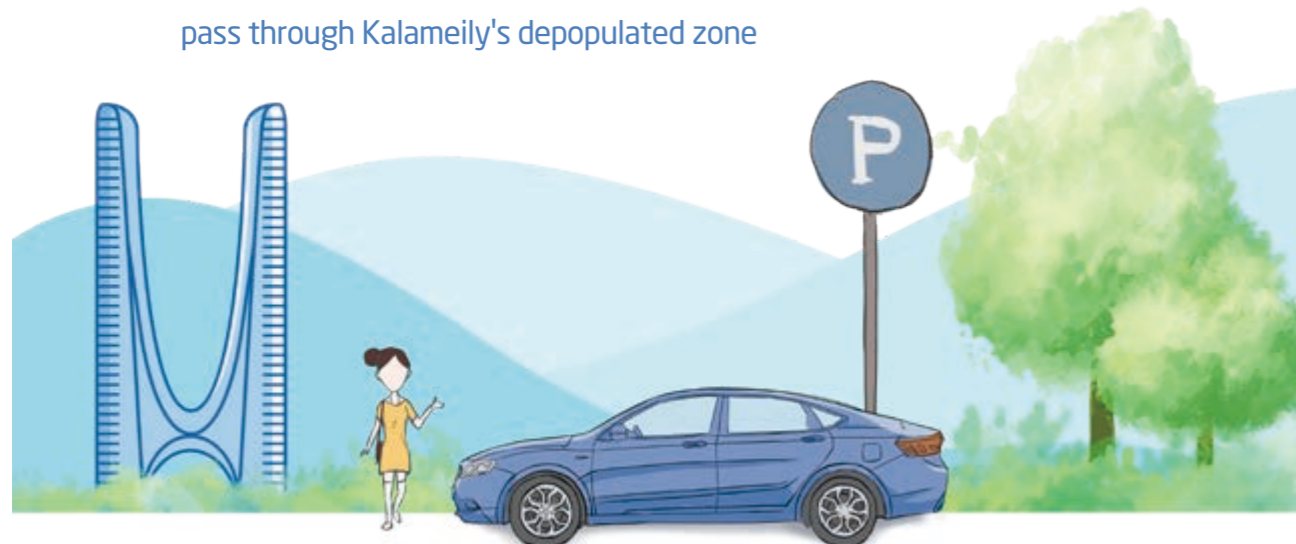
In the new era of manufacturing, Geely strives for excellence in design, R&D, manufacturing, marketing and service. Under the market-oriented and user-centred guidance, Geely interpreted "Remain true to our original aspiration, and adhere to Geely's dream of an exquisite car" through the practical actions.

Emgrand GL was awarded the highest rating of the Chinese Eco-Car Evaluation Programme (C-ECAP) - Platinum Rating, with a total score of 92.94

Geely Auto Group's after-sales service satisfaction ranked first in indigenous brands with a score of 735

There are 1.26 million members in the Geely Tianxia Club, with a year-on-year increase of 149%. There are 425 civil car clubs and more than 300 charitable activities.

Geely Boyue travelled 5 days and 4 nights and more than 1,000 kilometres to pass through Kalameily's depopulated zone



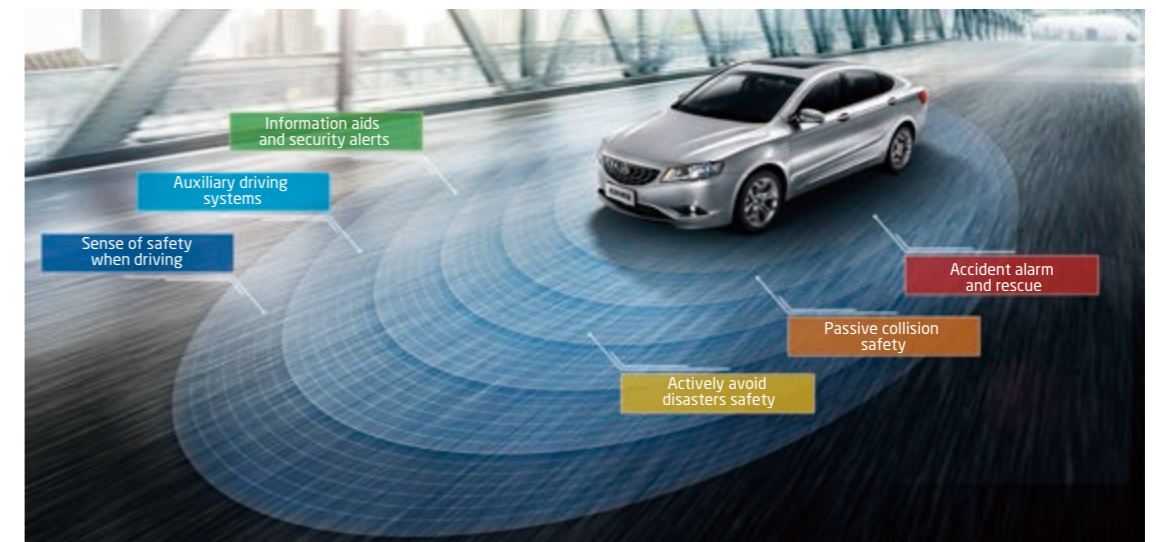
GEELY Breakdown of the Safety Vision

Geely always takes "safety first" as the core concept of enterprise development. In 2017, we proposed Geely's safety technology vision for the first time: "Since 2025, no serious injuries or death due to a traffic accident caused by driving or taking the new Geely vehicle." This is Geely's promise and also a heavy responsibility. We have formulated the corresponding route of safety technology development, planned the specific technology development path for the next 5-8 years, and break down Geely's safety vision layer by layer.

1

Analysis of the Causes of Based on China's Traffic Safety Accidents

At present, Geely's human safety technology "G-Safety" has been gradually excessive to the 2.0 era. We will comprehensively plan the technological development path and implementation plan in the four directions of safety performance, safety component technology, traffic accident analysis, and active and passive safety technology integration. In particular, for traffic accident analysis, domestic OEMs are less involved, but real traffic accident big data analysis shows that the causes of traffic accidental casualties in China are incredibly complex and are different from the current safety regulations and NCAP³ standards. To this end, we have in-depth cooperation with the China Automotive Technology Center, Tongji University, Hunan University, Xiamen University of Technology and the AQSIQ National Vehicle Accident Depth Investigation Database, the China Road Traffic Investigation In-depth Investigation Database, and the Shanghai Joint Road Traffic Safety Science Research Center Incident Database and find technical solutions that are more in line with China's national conditions in developing vehicle safety technology.



Black font: Existed in Security Recognition Circle 1.0
Blue font: Added in Security Recognition Circle 2.0

- Accident alarm and rescue**
 - Stop fuel supply on collision
 - Four doors unlock on collision
 - Emergency rescue system E-call
 - Roadside assistance B-call
 - Online inquiry I-call
 - Integrated driving recorder
- Actively avoid disasters**
 - AEB-city
 - AEB-urban
- Passive collision safety**
 - Anti-collision body beyond global regulations
 - "Cage" high-strength bodywork
 - Detachable front subframe design
 - Design of rotation failure of small offset collision arm
 - Engine mount failure control
 - All-round electricity security
 - Front seats preloaded limited force seat belts
 - Rear seats preloaded limited force seat belts
 - Emergency locking seat belt buckle
 - Crashable steering column
 - Conventional 6 airbags
 - Side airbags for the second row
 - Airbags for driver's knees
 - Whips seat system
- Auxiliary driving systems**
 - EPB·AUTOHOLD
 - 360 panoramic image system
 - Adaptive cruise with parking and following
 - Adaptive cruise control
 - Automatic parking
 - IHBC adaptive far and low beam lights
 - ESP9.1
 - ESP9.3
 - Excellent braking performance
 - Rainfall sensor wiper
 - ICC Smart Pilot System (including Traffic Jam Assist TJA and Integrated Cruise Assist ICA)
 - LKA
- Sense of safety when driving**
 - Good view
 - Reachable operation console
 - Voice control alternative
 - Rich security configuration
 - High reliability of vehicles
- Information aids and security alerts**
 - Intelligent tire temperature and pressure monitoring system
 - TPMS tire pressure monitoring
 - Brake wear warning
 - FCW front collision warning
 - RCW rear collision warning
 - Pre-tightened seat belts
 - Blind spot detection, blind zone visualization, SOD detectio
 - BUS lane change assist
 - Lane deviation warning
 - Front seatbelt not reminded
 - The second row of seat belts reminder
 - The third row seat belts reminder
 - Reversing warning
 - Door-open warning
 - Fatigue driving initiative remind
 - HUB
 - TSR Intelligent Traffic Sign Recognition
 - ASL active speed limit
 - SLIF speed limit information alert

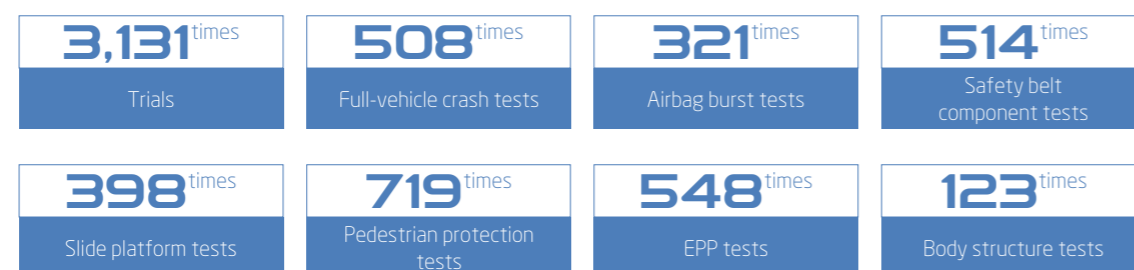
³ New Car Assessment Programme.

2 Collision Test Challenges Higher Security Standards

Each time Geely develops a new vehicle model, more than 30 vehicle passive safety tests must be carried out in accordance with more than ten types of vehicle crash conditions. More than 50 times of trials need to be conducted through the entire product lifecycle. These test conditions mainly include full frontal collision, frontal offset collision, side multi-angle collision, side column collision, front-to-back rear-end collision, and body rollover strength.

As the only key laboratory of auto safety technology in Zhejiang Province, Geely Auto Group Safety Technology Laboratory continues to explore top safety testing methods in the industry in addition to routine engineering testing. It collaborates with Volvo and other agencies to develop test models and establish tests such as EPP⁴、VRU⁵ protection. With the new energy vehicles becoming the mainstream trend in the subsequent development of car models, the laboratory established electrical safety testing capabilities combined with the 18th edition of C-NCAP⁶ and had access to development and design of electric safety protection strategies while meeting the requirements of the regulations.

In 2017, Geely carried out 3,131 trials, including 508 full-vehicle crash tests, 321 airbag burst tests, more than 514 safety belt component tests, 398 slide platform tests, 719 pedestrian protection tests, 548 EPP tests, and 123 body structure tests.



⁴ POP-UP Hood calibration.

⁵ Vulnerable Road Users.

⁶ China-New Car Assessment Programme.

3 Product Safety Technology Innovation

In the development of active safety technology and automatic driving technology, the demand for interaction between people and cars will be raised, and the function of Steering Wheel Off Hand Detection has emerged. Using a layer of capacitance sensor under the leather coating of the steering wheel, the technology achieves detection of whether the driver's hands are on the steering wheel through the bioelectric detection of the human body. For example, during the automatic parking process, the drivers need to disengage their hands from the steering wheel to avoid injury to their hands caused by the automatic rotation of the steering wheel. At present, the development of specific models of Geely has already applied this technology.



4 Child Protection Design

A Study Report on Children's Road Traffic Injury Conditions of Children in China shows that 10 million children are injured or maimed in traffic accidents every year. In China, road traffic injuries have become the second cause of death from injury in children aged 0-17 years. Therefore, child protection is an indispensable and vital part of car safety technology development. The European Car Safety Regulations and Consumer Evaluation Regulations (Euro NCAP) have the most comprehensive and rigorous testing requirements in the world. We develop child protection development strategies in accordance with European standards and apply them to Geely's new car models.

The most models on the market have only two seats equipped with ISOFIX interfaces, while Geely has three ISOFIX interfaces on some models to meet the needs of families with multiple children in the future. Due to the physiological structure characteristics of children, their internal organs are more susceptible to compression injuries, and brain tissue is more vulnerable to injury under dynamic loads. Therefore, Euro NCAP stipulates that the degree of protection of child occupants by vehicles and child restraint systems is evaluated by the damage value of the child dummies in the crash test. Geely developed vehicle models to reduce body collision waveforms through unique structural design methods such as the derailment of sub-frames and suspension failures of the vehicle body. And the models use ISOFIX interface, pull-up straps, and lower support leg to fix and strengthen the constraints effect on car child safety seats, in order to achieve the best protective effect for children passengers in collision accidents.



GEELY Detailed Quality Control

Focusing on Geely's "20200 Strategy", we carry out product lifecycle quality control from the aspects of process quality, design quality, parts quality, and vehicle test evaluation. The president holds a monthly quality meeting to implement quality control project. In 2017, according to the results of J.D. POWER's survey, Geely scored 113 in IQS⁷, which is a 9-place increase over the 2016 industry ranking; scored 690 points in APEAL⁸, which is a 12-place increase over the 2016 industry rankings. Geely achieved remarkable results in NVH⁹, dynamics, styling, new product quality assurance, quality product quality improvement, and customer service communication.

113 scores
IQS 2017

↑ 9 places
Increase compared with the
2016 industry ranking

690 scores
APEAL 2017

↑ 12 places
Increase compared with the
2016 industry ranking

1 Standardised Quality Management System

With the change of the ISO 9001:2015 quality management system standard and the replacement of the current ISO/TS 16949 by IATF 16949:2016, new requirements have been put forward for the quality management system in auto industry supply chain. For geographically dispersed manufacturing bases, Geely has standardised the corresponding management models and workflows to ensure that any car produced by any base can represent Geely's highest and most advanced manufacturing levels. In November 2017, we passed a third-party audit of the ISO 9001:2015 quality management system and obtained corresponding certificates.



2 Perceiving the Quality Progress from Building a Good Car to Making a Car People Love

Judging from the overall market feedback, we found almost no complaint about the functional issues of Geely cars. Regarding product safety and reliability, our auto products in the 3.0 era have fully met customer needs. At present, our focus will be more on perception issues, such as whether the air conditioning outlet is smooth and whether the experience of the makeup mirror is comfortable. From the perspective of enhancing the user experience, we carried out "cross-level benchmarking" to continuously improve the loyalty and stickiness of the Geely car brand through higher standards of technical quality.

In addition, Geely's production bases have registered WeChat Official Accounts for the Product Care Center, using new media methods to disseminate knowledge of vehicle operation methods, vehicle using skills, and precautions to users. At present, the total number of WeChat Official Accounts followers exceeds 150,000, the clicks of a single article exceed 50,000, and more than 100 articles are published every month. At the same time, we also collected users' opinions and suggestions through the WeChat Official Account and answered user questions timely, which significantly promoted the improvement of product quality and user satisfaction.

150,000
WeChat Official Accounts
followers

50,000
The clicks of a single article

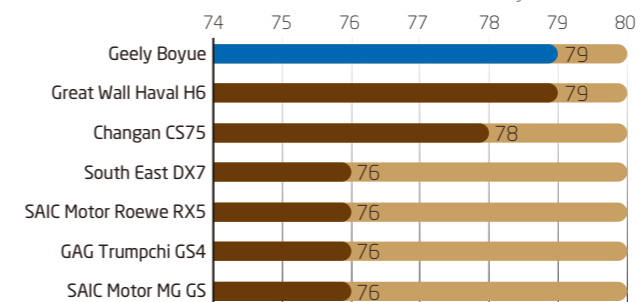
100
Articles published every month

⁷ Initial Quality Study. In terms of the number of problems per 100 vehicles, the lower the score, the smaller the frequency of failures.

⁸ Automotive Performance, Operation and Design Research.

⁹ Noise, Vibration and Acoustic Roughness.

Source: China Automobile Customer Satisfaction Index (CACSI) Survey in 2017.



Boyue ranked first in the 100,000-150,000 A segment SUV market segment.

3 Ensuring International Market Adaptability

With Geely's acquisition of Proton and Lotus in Malaysian, as well as building plants in Belarus and Coventry, our internationalisation strategy is gradually deepening. Due to the differences in geographical environment, infrastructure, driving habits and laws and regulations of various countries, Geely cars have to carry out long-term and long-distance adaptability and reliability verification of the entire vehicle under the same conditions as the local environment before entering the international market. After sufficient verifications, it can finally be put on the market.

For tropical countries, due to the higher temperature, the user's requirements for air conditioning performance have been correspondingly improved. Therefore, we have set stricter standards for the cooling effect of air conditioners and the durability of compressors. In the cold countries, Geely's products suffered from chassis corrosion. We require that more than 98% of the outer cover in the follow-up models will use galvanised material to solve the corrosion problem efficiently.

4 Problem Products Recall is Incumbent

Geely has established the Geely Automobile Product Recall Management Regulations and the recall process. We conducted a public recall of the problem products that meet the recall conditions. At the same time, a defect inspection process was established under the zero defect QNS¹⁰ to investigate and evade occurrence of domestic and foreign recall problems and internal batch problems in other mass production models and new product items.

Responsibility Practice



GEELY

Defective Airbag Recall

The some of Geely's GX7, GX9, TX4 and SX7 series vehicles' front passenger airbags are equipped with Shanghai Takata Company's ammonium nitrate gas generator without desiccant. When the airbag is deployed, the gas generator of the airbag may be damaged abnormally, causing the debris to fly out and a potential safety hazard. In 2017, Geely publicly recalled 1,891,774 problem vehicles and replaced the airbags free of charge for the passengers in the recall range to eliminate potential safety hazards.



¹⁰ Quality Network System.

GEELY Taking a Deep Breath of Geely's Taste

Geely has always adhered to the "people-oriented" healthy design concept for the environmental quality of the car, integrated requirements in Geely 3.0 auto era, and committed to building the most environment-friendly and the safest ecological car. Geely has taken the importance of the in-car environmental quality as one of the important assessment indicators for the launch of vehicles. Not only from the perspective of the core components that consumers care about, but we also started to focus on the green selection of materials and the green process during R&D. Through the continuous modification of exposed parts, car body glue, raw materials parts, components and integrated vehicles, we ensure that the car's environmental quality is innocuity, zero peculiar smell, and hypoallergenic levels from all aspects.

1 In-depth Odour Traceability

In order to create the best in-car environmental quality and passenger experience, Geely has launched a multi-dimensional incubator project for new areas of in-car environmental quality. First of all, in the in-depth traceability project, through product formulation analysis, we can deeply understand the influence factors to the dissemination of the industrial chain, thus avoiding the formulation and process problems of materials in the early design. At the same time, from the controlled basic substances including Benzene, Toluene, Ethylbenzene, Xylene, Styrene, Formaldehyde, Acetaldehyde and Acrolein according to national standard to substances banned and restricted by European regulations. We continue to make new explorations and attempts in the development of eco-friendly materials and lightweight materials, to replace traditional leather with lighter microfiber materials, and actively promote the proportion of easily recycled materials in vehicle materials.

2 Intelligent Ecological Design

In terms of smart car interior environment control, Geely plans to integrate the intelligent ecological design concept shortly to develop a multi-dimensional in-car air health monitoring system, intelligently monitor the concentration of pollutants in the vehicle and external pollution, and automatically activate the vehicle purification module.

In 2017, the construction of Geely cars' ecological design management system won the first-class achievement of the 22nd modernisation and innovation in enterprise management of China's machinery industry. The industry has gradually recognised Geely's environmental design.



3 Creating an Odour Gene

Through the odour gene technology, Geely gradually realised the customisation of fragrance systems to the unique odour genes of autos, comprehensively enhanced the comfort of the interior environmental quality and satisfied the sensory experience of different consumer groups. In the allergic project, according to Europeans' focuses and requirements for allergic substances, Geely shaped the concept of eco-textile design, took the impact on infants as the target for product development and design to develop infant-level ecological cockpits. Most of the technologies are expected to be on the market in 2018, bringing a brand-new experience of "odour quality" to users.

4 Upgrading Green Products

All series of Geely products are equipped with PM2.5 monitoring function and dual functional activated carbon filter for air conditioner, which can achieve external pollution prevention and internal air purification. Geely's models equipped with the Air Quality System (AQS), which combines three functions that are high-efficiency air purification, smart pollution isolation, and fresh-air regeneration. According to the degree of outside air pollution, it can instantaneously and automatically switch to internal circulation to block the polluted air into the cockpit. At the same time, it can also release millions of negative ions, "air vitamins", per minute by corona discharge, efficiently adsorb harmful substances and remove allergens, thus realising fresh-air regeneration.

Responsibility Practice

The Air is Sweet in Emgrand GL

Emgrand GL is equipped with AQS to achieve intelligent pollution isolation; uses low odour and low VOC¹¹ seat material, applies environmental protection material technology such as Insert Thermoforming-film to Molding (INS) technology without ecological risks to create a healthy cockpit; uses high-efficiency fine filter technology, activated carbon chemical filter robust adsorption technology and plasma sterilisation and deodorization technology to remove harmful gases such as auto exhaust, particulate matter, formaldehyde, benzene and ammonia efficiently. It can reach 99% total TVOC¹² removal rate within 2 hours, and the vehicle's PM2.5 can be decreased from 5,000 (10 times the detonation value) to 7 (excellent level) in 30 minutes.

With excellent indoor air quality performance, Emgrand GL was awarded as platinum evaluation, the highest rating of the Chinese Eco-Car Evaluation Programme (C-ECAP), with a total score of 92.94. It became the second indigenous brand car evaluated as Platinum in C-ECAP after the New Emgrand.

Monitoring Models	Test Items	The Initial Concentration	1 Hour Removal Rate	2 Hours Removal Rate
Emgrand GL	Formaldehyde	1.13mg/m ³	87%	92%
	Toluene	2.03mg/m ³	99%	>99%
	TVOC	6.02mg/m ³	97%	99%

Monitoring Models	PM2.5	Initial Laboratory Concentration	10 Minutes	20 Minutes	30 Minutes
Emgrand GL	Concentration	5.0mg/m ³	0.66mg/m ³	0.08mg/m ³	0.01mg/m ³
	Effectiveness	/	87%	99%	>99%
	PM2.5 Index	≈5,000	≈700	≈60	≈7

¹¹ Volatile organic compounds.

¹² Total volatile organic compounds.

GEELY Upgrading Intimate Service Experience

Geely adheres to the service concept of "detailed caring" and focuses on the details of service and the user's personal experience. We upgraded the overall image of the network, strengthened the service process and maintenance practices, promoted the normalisation and convenience of caring behaviours, solidly solved specific problems, and continuously improved service quality.

In 2017, Geely received 680 thousand user feedbacks, sent out 10,354 roadside rescue calls, and surveyed more than 100 thousand users by telephone. We held sixty user forums in 15 key cities and conducted 800 third-party mystery surveys. In the J.D. POWER automobile after-sales Customer Satisfaction Index (CSI) Study, Geely achieved high satisfaction level with a score of 735, ranked 4th in the mainstream car segment and 1st in the indigenous brands.

1 Optimising Service Talk and Process

In order to convey the concept of Geely's service more intuitively, we optimised the service response speed, post-processing efficiency and customer service script. We have set up line labels and corresponding priorities for users with multiple call complaints, emergency rescue, etc. For the users who call to report that they fail to continue drive safely will be picked up within 3 seconds. After communication, we will coordinate the nearest service outlets to prepare for rescue within 1 minute, and arrange follow-up visits within 15 minutes to ensure that the rescue request is closed. In the industry, Geely's response is the fastest. Through a large number of audio analysis, we optimised 60 pieces of service script in 2017 and optimised 25 procedures. At the same time, we have added a reminder of first maintenance and text messages to send care tips, such as pushing fuel-saving tips, reminding the use of vehicles according to the season and other matters needing attention.

Feel Geely's humanity and specialisation by service words innovations

※ The vehicle engine fault light is on, and the user does not dare to drive

Please do not worry, and the engine fault light may be lightened because of the line or sensor fault. If the water temperature is not high, you can go to the service station for maintenance when you are free. It will not be a significant problem.

※ Why the power was insufficient, and the fuel consumption was increased, after the maintenance of the vehicle.

Vehicle maintenance will not cause lack of power. It may be a perception problem. It is recommended that you observe and use for a longer period. Maintenance will not result in higher fuel consumption. As the engine is further run-in, the fuel consumption of the vehicle will be even more economical. Please do not worry too much. If you turn on the air conditioner, it will drive the air-conditioning compressor to work, and the engine speed will increase, thus cause power loss. This is a normal phenomenon.



In addition, Geely Boyue and other models are equipped with an intelligent distress system. When the vehicle cannot continue to be driven, by pressing the road rescue icon on the car system screen, you can call the Call Centre Attendant. In a severe accident, you can press the SOS button on the rear-view mirror (automatically triggered when the airbag pops up) to call the Call Centre Attendant.

2 Full Protection of User Privacy

Geely protects customers' information through advanced information security systems and strict management systems. Any department or any person need access to and utilise customer information must pass a series of standardised processes, and be signed and approved by the general manager. At the same time, we also clearly stipulate that 4S stores and service stations will strictly protect customer information and may not use it without authorisation. Also, customer 400 calls for inquire about any activities and winning information, Geely will also quickly verify and feedback to the corresponding department to follow up the progress.

3 Geely Riders Spread Over the World

The Geely Club is a bond between Geely brand and the car riders and has become a robust platform for Geely to interact with fans. In 2017, the number of club members increased by 149 percent year-on-year to 1.26 million. The club manages and maintains 425 active civil car clubs. Geely encourages riders to carry out activities in the form of customised gifts such as car models and free maintenance along the way. In 2017, the car riders spontaneously organised more than 300 offline activities such as self-driving tours, car rider gatherings and public welfare activities.

Geely's various car models, combined with the owners characteristics, have also carried out many important activities, such as the Geely Emgrand GS Summer Music Festival and the Geely GC9 Bo Shi Class Cultural Salon. In addition, Geely riders are also very keen to participate in public welfare activities, such as the Geely Vision SUV happiness education assistance, left-behind children "micro-wishes", impoverished mountainous area public welfare self-drive, etc.



Responsibility Practice

A Confession of a Car Lover

I am Chen Shaohua, an owner of Geely car. As a senior car driver, I have experienced Geely Vision, the Englon SX7 and Boyue since 2007. Geely Boyue's driving experience is very smooth. Even well-known car commentators have said, "It would be nice if the car could be tuned like Geely Boyue." For more than ten years, Geely car has shown a leap in terms of gearbox, power, controllability, safety and intelligence. It has conveyed the concept of "making refined cars for everyone" with practical actions.

As a Geely car user, apart from the performance of the car, after-sales service is one of my focuses. At present, Geely's after-sales service is almost impeccable. Many problems that have nothing to do with the car itself are solved quickly to relieve the user's worries about driving Geely cars. For example, I often drive on the mountain road, the front windshield of the car was broken by stones, but Geely also helped to replace timely.

In addition, as the moderator of the Autohome Geely Boyue forum, I also organise or participate in some rider activities, especially public welfare activities. Which touched me most was participating in the "Green Runway" rural youth sports dream public welfare project with riders in a state-level impoverished county in Ningxia by self-driving to donate sports equipment to children in a local school, give them sports lessons and hold sport games. Geely is also vigorously advancing the Targeted Poverty Alleviation project, radiating unlimited positive energy in education, poverty alleviation, and industrial support, which fully demonstrated the responsibility of a company with a sense of social responsibility. In the future, I will continue to pay attention to Geely Auto Group, participate in public welfare activities, and call for more power to contribute to the sustainable development of society!



4 Challenging the Kalameily Depopulated Zone

Real actions are the best ways to testify the product quality. In 2017, Geely Boyue travelled 15,000 kilometres across three temperature zones and completed the challenge of 100°C temperature difference. In the face of the desert without water, electricity, and signal and the "Yellow mudflat" with dangerous wolves and poisonous snakes, they experienced five days and four nights of gruelling "tortures". Geely Boyue travelled more than 1,000 kilometres and successfully crossed the Kalameily depopulated zone and arrived in Kanas.

This vast area of 1,000 meters above sea level is filled with sand and dry river beds, mud deserts, and Gobi Desert. Equipped with a cage-type safety body, a 1.8TD engine, a DSI 6-speed manual transmission, a G-Netlink intelligent vehicle-mounted system, and an intelligent and flexible four-wheel drive system, the stylish city SUV Geely Boyue has withstood the comprehensive test of vehicle reliability, durability, safety, and capabilities of handle accidents. The young partners who came out of Calama's depopulated zone said, "This is a lifetime experience!"

15,000 KM
Travel distance

3
Temperature zones crossed

100 °C
Temperature difference



5 An Auto Race that Ordinary People Can Participate in

The predecessor of the Geely Cup "Super Geely League" is the "Geely Emgrand Cup Citizen Auto Challenge" which was widely praised by racing enthusiasts. In the eleventh season of the tournament, the league model was introduced in 2017. The entire season was divided into four sub-station selection trials in Zhuhai, Chengdu, Beijing and Shanghai, and a Ningbo final. The race strove to bring the charms of experiencing the racing track to civilian riders, to test the flexibility and manoeuvrability of the racing version of the Emgrand RS, and gradually solidifies the driving strength of the civilian participating drivers.

The "Geely Speed Experience Camp", mainly based on entertainment racing, was launched at the same time. Although it is in a restricted area of the racing track, the well-designed "G" track, including acceleration, right-angled corners, linear acceleration, concentric circles, etc., can also allow ordinary people without racing experience to enjoy the fun of racing and racing culture.



Thanks to Geely for setting up an event platform that ordinary people can participate in, so that those who have dreams of racing can have opportunities to experience racing sports and make incalculable contributions to promoting China's racing career.

-The champion of the Geely Speed Challenger
Liu Jihao



吉利概况
Geely Overview



责任经营
Responsible Business Operations



造每个人的精品车
Making Refined Cars for Everyone



尊重人、成就人、幸福人
Showing Respect, Achieving Success
and Creating Happiness



与伙伴共同发展
Developing with Partners



与环境友好共生
Harmonious Coexistence between
Human and Environment



与社会和谐共建
Building a Harmonious Society

Showing Respect, Achieving Success and Creating Happiness

GEELY Responsibility Focus

Geely adheres to the human resource management concept of "Showing Respect, Achieving Success and Creating Happiness", continuously promotes the transition of the "three pillars" management and improves the level and efficiency of human resources services. We have set up expert committees in R&D, marketing, manufacturing and career management to make HR systems truly become business partners, strategic supporters and value contributors to realise the common development of employees and companies.

42,914 employees in 2017

253 foreign employees from 23 countries

Cadre rotation rate 33% in 2017

1.4% Employee satisfaction in 2017 was 80.4% which is 1.4% higher than 2016

In 2017, mutual aid funds supported 220 people, with a grant of CNY 372,545.

Currently, we have set up more than 500 offline courses, more than 2,500 online courses, and more than 3,000 internal trainers.



GEELY Equal Opportunities to Recruit Talent

Geely is committed to creating an equitable, fair and harmonious working environment and rejecting discrimination in terms of race, nationality, religion, disability, gender, education, etc. Resolutely oppose child labour and refuse forced labour. We have signed seven collective agreements with employees, including *Labour Contracts*, *Special Collective Contracts for Wages and the Agreement on the Protection of Rights and Interests of Female Employees*.

1

Innovative Recruitment Methods

With the improvement of Geely's brand influence and changes in business demands, we have established a talent search team to use new media methods to gradually expand talent acquisition methods. To increase the efficiency of recruitment, we optimised the internal recruitment and referral process, and at the same time, set up recruitment centres in Beijing, Shanghai and Goteborg to attract talents at home and abroad.

In addition to regular social recruitment, the Geely Recruiting Center has also carried out many useful attempts in campus recruitment and brand building for campus employers. Our on-campus recruitment will be open to overseas students in 2017, and we have held overseas campus job fairs in foreign cities. Furthermore, we established the "Geely Pioneer" Club with major domestic institutions to sponsor student club activities. In the form of "Artisan Culture Festival" and other forms, we discussed the training mode of the integration of production and teaching of auto manufacturing talents with colleges and universities under the new situation.



2

Improving the Compensation and Welfare System

Geely has set up a relatively complete welfare system for holidays and employees' birthdays. In accordance with state regulations, employees are provided with various vacation benefits such as annual leave, sick leave, maternity/paternity leave, marriage leave, bereavement leave, etc.

For front-line employees, Geely built a "Skill-based and Performance Driven" compensation system to guide employees to continuously improve their skills and product quality, make career development plans, and gradually increase the salary levels of front-line employees. In 2017, in order to create a corporate culture atmosphere in which "everyone strives to be a striver" and implement a "high performance, high pressure and high return" value measurement and distribution mechanism, we have developed a Star Striver Evaluation Rule to determine the one- to five-star struggling based on quarterly performance and give corresponding material and spiritual incentives.

GEELY Comprehensive Protection of Employee Health

Geely arranges health examinations for employees every year. In 2017, we purchased a full range of commercial insurance for all employees and their families (spouse, children and parents) to reduce the pressure and risks of employees' families due to accidents or diseases, and enhance corporate cohesion and employee happiness.

We have integrated the concept of "human-oriented" into all aspects of safety in production to eliminate all kinds of hidden safety hazards at the source. In order to carry out targeted rectification, we established Geely safety-related laws and regulations and standards system and carried out safety production informatisation construction, real-time monitoring of major production equipment in all regions and early warning of symptoms that may cause accidents. Based on the results of the identification of environmental and harmful factors, we analysed the type, location and severity of possible emergencies, established a three-level emergency rescue plan and conducted regular drills and updates, thus to reduce the impact of emergencies on employees and eliminate the influence of the surrounding communities.

Geely's subsidiaries have established the GB/T 28001 Occupational Health and Safety Management System and became a safety-standardised first-tier enterprise. We set up individual occupational health surveillance files for each employee who is exposed to occupational hazards. Through written notice, training and on-site warning signs, employees are fully aware of occupational hazards and protective measures. At the same time, we adopted measures such as ventilation, dust removal and noise reduction to reduce the exposure of employees to occupational disease hazards. System management and hardware upgrades have been implemented to continuously improve Geely's occupational health and safety performance. Occupational hazards have not occurred in the past three years.

GEELY Keep Training and Constant Growth

Geely builds an echeloned talent training model and designs training programmes explicitly according to management cadres, professional talents, skilled talents, business partner talents, new employees, reserve talents, etc. Based on the qualification standards system, we established curriculum maps for various positions and carried out the integrated construction of courses, case development and lecturers training. At present, it has offered more than 500 offline courses, more than 2,500 online courses, and trained more than 3,000 internal trainers, and provide strong talent support for the realisation of Geely's strategic goals.

Geely Training Development Modules in 2017



Responsibility Practice



GEELY

Taking Work as a Career

I am Lv Yicong. Fourteen years ago, with two years of apprenticeship experience in a car repair shop, I became an assembler at Geely Auto Group Luqiao Plant. If I want to create her own success without an advantage in academic qualifications, I must pay the highest enthusiasm on work and learn more.

Many details have met the requirements on the technical quality level, however, only if we work according to higher standards and reduce errors to a lower level, the quality of Geely cars can be recognised by more users. The implementation of the brand mission of "making refined cars for everyone" is inseparable from the improvement of the quality of every front-line employee. I rigorously measured myself in the spirit of "Craftsmanship" and trained myself on the unique skills of accurately identifying more than 40 kinds of faulty sounds by ears. In addition to my promotion, I will share my work experience and skills with my colleagues. The "Lv Yicong National Skills Master Studio" I created, not only solves the technical problems of the enterprise but also trains more than ten vehicle tuning masters for Geely.

It is a stimulation for me to win many honours such as National Technical Experts, the Paradigm of National Knowledge-based Worker, Golden Hammer Award of Outstanding Worker in Zhejiang Province, and representatives of the 19th Party Congress. I will guard against arrogance and prejudice in my future work and take my job as a career.



GEELY Happy Culture and Intimate Care

Since 2014, we have set up employee mutual aid funds to create an atmosphere of mutual help among employees within Geely. In 2017, mutual aid funds funded 220 employees, and the amount of funding was CNY 372,545. We extend our care for our employees to each employee's families and implement "Happy Life and Geely Drive" with practical actions.

1

Caring for International Staff

With the continuous improvement of attractions to global talents, Geely currently has 253 foreign employees from 23 countries. In order to ensure that foreign employees are quickly adapted to Geely and enhance their sense of belonging, we have launched cross-culture training, salons and other activities, and established bilingual weekly magazines and the Geely Global Channel. At the same time, in order to provide more convenience for foreign employees, we will also offer visa, employment permit, and residence permit services.

Responsibility Practice



GEELY

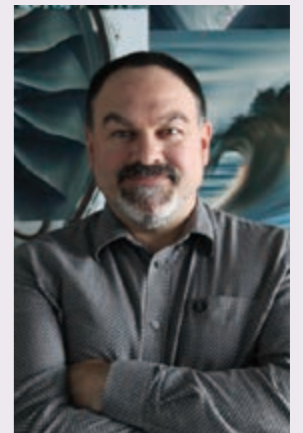
A Foreign Designer's Experience to "Shu Fu Award"

I am GUY from Australia and joined Geely China Design Center in 2013. Now I am the General Manager of Shanghai Branch. Our design team has expanded from 30 people to more than 180 people today. The Design Center now has a wide range of design functions including interior and exterior trims, colour fabrics, etc. It can run 35 projects at the same time and ensure that the expected goals are achieved with high efficiency, punctuality and high quality.

As a designer and problem solver, I created a project template that is differentiated by colour blocks, and the entire project planning, time nodes, work schedules, and other information are apparent at a glance. In the past few years, my colleagues and I have jointly defined the Geely 3.0 car. In the design of Geely Boyue, we have added Chinese cultural elements in details. The Hangzhou West Lake Arch Bridge design on the interior components and the distinctive water ripple grille shape have been widely acclaimed in the industry.

In my opinion, adventurous spirit and optimistic attitude are essential to the creative team. We incorporate creative elements in the coming years in every design. One of my most impressive designs is using the zodiac sculptures designed according to the image of traditional Chinese zodiac animals. These sculptures have also become one of the features on the Geely booth in the annual China Auto Show.

Geely treats each employee with tolerance and respect, and have also provided many help and care for foreign employees' life, so that we can entirely devote ourselves to our daily work. In 2017, my job was also recognised by Geely and won the Geely's highest honour, Shufu Award. Every day is full of motivation and challenges in Geely. At present, our team has gradually carried out the definition work of Geely 4.0 and hope to promote the value of Geely brand to some extent.



2 Colorful Employee Activities

To enrich the leisure time of our employees, we show the grace of each Geely staff by organising various cultural and recreational activities, elite skills competitions and employee volunteer activities. Also, we also host specialised training such as health talks, expert clinics and cardiopulmonary resuscitation and pay attention to the physical and mental health of employees. At the same time, to make employees' families feel humanistic care from Geely, we carry out Geely Family Open Day activities. In 2017, employees and their families who participated in the family open day at the Geely headquarter campus were more than 3,000.

Responsibility Practice



GEELY

New Growth in Each Stage

I am Luo Yanni, an HR of Xi'an Project Command Department, and joined Geely as a member of the "Geese Project" in 2016. I have been deeply attracted by Geely's humane care and corporate culture in a short time.

Geely has very comprehensive training and development system and is bold in employing people. In Geely, you can meet many young leaders who are born in 1988 and post-90s chiefs. Based on trust, respect and tolerance, Geely provides each employee with a broad space for growth and warmth a family. Every month, we organise events such as group birthdays, family open days and general manager symposiums to enhance employees' cohesiveness while also being able to understand and solve employees' problems timely.

In addition to creating economic value, we also take the initiative to undertake social responsibilities, bringing together Geely employees, affectionate car owners and other groups to participate in social welfare activities under the auspices of Geely's culture. As a volunteer, I participated in the "Geely Timely Rain" Targeted Poverty Alleviation Project for 2 times in 2017 and traveled with colleagues from Beilun Company, International Sales Company, New Energy Commercial Vehicle Company and Lynk&Co to autonomous township of She in Jingning in Lishui and investigate the local registered impoverished households to find out their difficulties. The Targeted Poverty Alleviation Project of "Geely Timely Rain" tremendous stimulated my sense of public welfare. I will cherish the growth at each stage in Geely and do my best to help people in need.



3 Striving for a Positive Striver

As early as 2015, Geely put forward the theme of corporate culture compatible with its development, "Strivers First", to makes each employee willing to contribute to the happiness of the user and the development of the industry. Focusing on the theme of "Strivers", in 2017, we carried out a series of activities, such as setting up benchmarks for the Strivers, swearing an oath of "everyone strives to be a striver", the speech of Strivers, etc., to further mobilize the enthusiasm of Geely employees and create a healthy corporate culture atmosphere.

Responsibility Practice



GEELY

I Know Every Screw in the Workshop

I am Wang Guangzheng and have been engaged in mould work for 23 years. It is no exaggeration to say that I know every screw in the workshop. Stamping is the first process of auto production and need strict quality control to ensure the stability of the main components and the normal use of the mould to maintain the efficient operation of the assembly line.

As an employee incentive measure, in 2017, we Stamp Technical Quality Division actively develop mould maintenance Operational Entity to assess the use and maintenance of moulds and spare parts, and formulate corresponding incentive and punishment measures. We focused on the details and gradually cultivated the awareness and habits of saving. The annual cost savings exceeded CNY 220,000.

The Problem Culture is the essence of the Geely corporate culture. We encourage front-line workers to think actively and propose solutions to problems found in the production process. In 2017, our team proposed 188 problem solutions and realised cost savings of CNY 250,000. For some links where failures are relatively concentrated and are likely to occur, we will report some improvement proposals based on daily operational experience. People will get rewarded if their proposals are finally adopted. In 2017, our team reported 532 proposals for improvement and nearly 40 per capita effective proposals. We have successfully overcome the difficulties in finding welding space in welding assembly, high repair and scrap rate during production and improved more than 20 types of moulds. The annual cost savings is about CNY 1.2 million.

In my opinion, the spirit of craftsmanship requires people to meet the technological requirements definitely, to be steady in their work and to strive for excellence. Geely's progresses in personnel quality, production process, etc. are significant, and product reputation is inseparable from quality support. Users' confidence in Geely is also continuously strengthened. At present, Geely has also been selecting Geely craftsmen and strivers. I hope that under the guidance of these Geely benchmarks, we will create a positive working atmosphere and continuously improve Geely's product quality and brand influence.



G Developing with Partners

GEELY Responsibility Focus

In order to realise the vision of "Let Geely cars travel all over the world", we pay attention to establish long-term cooperative relationships with suppliers, distributors and other partners and provide support in the aspects of technology, management, personnel, etc. to jointly create value chain system with international competitiveness and influence. At the same time, through the implementation of independent research and development, independent innovation and independent intellectual property rights, we continue to explore industry-leading production technologies and management experience to help the sustainable development of the auto industry.

Trained 293 supplier in 3 training phases

39% of the 880 dealers have completed the 3.0 image import

Launched 1,551 large-scale sales promotion activities, and dealer activity execution rate reached 96%

Achieved 318,718 orders by digital marketing

Held 584 times of dealer training with 19,755 trainees, and the dealer participation rate was over 95%

In 2017, Geely applied 1,747 patents and 1,065 of the authorized patents. Geely published 69 academic papers and dominated/participated formulation of 30 industry standards



GEELY Supplier Management and Promotion

To meet the development needs of the new manufacturing era and improve suppliers' product development capabilities, manufacturing support capabilities and quality control capabilities, we established the SQE Center to optimise the Geely supply chain system through "introduction, elimination and cultivation". In daily management, we emphasise on the identification of risk components and risk suppliers, evaluate suppliers on an open, fair and impartial basis regarding quality, cost, delivery and technology/service, and adopt a quick warning mechanism for potential risks.

1

Responsible Procurement

In 2017, Geely initiated the construction of procurement Operational Entity, implemented a brand new Supplier Relationship Management (SRM) strategy, launched the supplier access certification mechanism and the entire procurement process management, significantly improved the overall efficiency of purchasing operations, effectively reduced the total operating costs, reduced supply chain costs, and improved the overall level of collaboration.

We are fully committed to building a Geely+Volvo global collaborative procurement system, promote the implementation of components platform and standard solutions of components and achieve economies of scale with a high degree of market insight and professional knowledge of auto components. At present, Geely's existing/developed products, products developed in CMA¹³ platform and Volvo products have achieved 44% of globalisation and platform procurement.

In addition to the strict requirements on supplier's product quality, we also actively promote green procurement and supplier environment. All parts suppliers are required to be certified by the environmental management system and add supplier environmental commitment in the contract. At the same time, we require the construction unit and the project contractor to sign the safety and environmental management agreement and establish and implement the safety and environmental management system and emergency plan.

2

Supplier Training and Development

In May 2017, we established Geely Quality Management College to promote two-way communication and knowledge sharing and cultivate internal and external talents. We conducted supplier training in a combination of open classes and practical exercises to ensure that suppliers fully understand Geely's supplier quality manuals, quality agreement signing methods and quick response and resolution schemes of quality issues.

We promoted Plan V of Supplier Quality which includes three modules of supplier quality improvement within 100 days, intermediated training courses for supplier projects/quality managers and advanced training courses for supplier general managers. In 2017, we launched three external training programmes for suppliers, opened 20 open courses, and 293 suppliers and 635 people participated in the training.

3 sessions
External training programmes
for suppliers

20
Open courses

293 suppliers 635 people
Suppliers and people participated
in the training

¹³ A mid-size car based Compact Modular Architecture jointly developed by Geely and Volvo.

GEELY Win-win Cooperation with Dealer

Dealers are the direct shapers and distributors of Geely brand. They have to possess a unified image and high level of operational management in order to win customers' trust. On the basis of an integration of the development trend of the auto industry and the results of Geely's dealer effectiveness evaluation, and with the goal of improving the user experience and enhancing the "ceremonial sense" of car purchase, we released *the Dealer Sales and Operation Standards 3.0* manual on February 15, 2017 and spreaded it to the 880 dealers across the entire network. At present, 39% of dealers have completed the 3.0 image import. In 2017, J.D. POWER's Sales Satisfaction Index (SSI) Study showed that Geely ranked 24th amongst the passenger car brands with a score of 630 and an increase of 12 ranks compared with 2016.

880

Dealers completed the 3.0 image import

39%

Dealers completed the 3.0 image import

1

Upgrading Sales Promotion Activities

In 2017, we organised 1,551 large-scale group buying activities, marketing events and exhibitions, and the activity implementation rate of dealer reached 96%. Geely GC9's "24 solar culture promotion campaign", Boyue @ urban series fluorescent night running, Geely New GC9 test drive for medias in C919 final assembly base, Emgrand GL strength experience camp and other unique sales promotion activities, fully integrated the ideas that Geely's models hope to convey which is creating a pleasant life through the vehicle.

In order to satisfy the international market needs, we concentrated on superior resources and gradually formed a global strategic layout of our products. In addition to actively participating in international auto shows in Sudan, Argentina, Egypt and Cuba, we also organised sales promotion activities such as Boyue test drive for the media in the Middle East. We invited Geely dealers from countries including Russia, Belarus, Kazakhstan, the Russian region in Ukraine, etc. to experience the "Journey of Confidence", which enabled overseas dealers to deeply touch Geely 3.0 products and demonstrate the original strength of China's high-end manufacturing.

1,551

Large-scale group buying activities

96%

The activity implementation rate of dealer



Responsibility Practice



GEELY

The Longest Free Test Drive in History for Seven Days. Do You Want to Try?

According to the evaluation results of the authority of the China National Automobile Industry Center, Geely New GC9 scored an average of 7.4 points, reached the benchmark of the German cars at the same level, and surpassed the score of Japan and the United States cars at the same level. For the New GC9 owners and old GC9 users, we launched the "Worry-Free Exclusive Service" and created a benchmark for high-end services. We provide special inspections every quarter, free four stars or better accommodation when have offsite maintenances during the warranty period, exclusive one-to-one services and private positions and coupons for power extension, vehicle extension and working hour.

In order to fully demonstrate the absolute confidence of that the New GC9's overall strength is better than the joint venture brand, we provided 300 sets of the new flagship 4G version of the New GC9 1.8T in 30 cities across the country and held a 7-day free test drive event with 45 dealers. All people over 18 years old and have gotten driving license for one year can sign up through the Autocar and the Geely blue mall special page and get a full tank of gasoline for free. We provide our customers with the highest level of insurance in the industry and enjoy exclusive 7*24-hour vehicle rescue support. All these measures allow users to experience Geely New GC9 in all scenes such as life, communication and work. In 2017, we received 12,848 orders through the longest free 7-day test drive activity in the history of Geely.

12,848 units

Orders during the longest free test drive in history for 7 days



2

Providing Automotive Financial Support

In order to meet users' demand for car loans, Geely cooperated with eight financial institutions such as Industrial and Commercial Bank of China, established a corresponding distributor credit rating system and provided targeted retail financing products. To further enhance the competitiveness of loan products, we launched interest subsidy for instalment credit and used financial institutions such as Agricultural Bank of China, China Merchants Bank and China Construction Bank to expand their promotion channels thus minimising the cost of car purchases. In addition, we started an online financing mode with Everbright Bank and optimised the loan process to offer users a more convenient and efficient experience.

3 Continues Development of Digital Marketing

Geely set up a 1+N e-commerce marketing platform of an official mall, a Tmall flagship store and an Autocar flagship store. Geely carried out major businesses such as new car launch, pre-sales, reservations, clearance, personalisation, etc., as well as additional services such as after-sales, extended warranty and membership services.

In 2017, Geely's three e-commerce platforms had a total of 18,352,498 visitors. Through the online activities include "buy as one wishes without worries for price mid-year big promotion", "X3 the national pre-sale", "S1 pre-sale with passion", total orders achieved 318,718 units. The sales of the Double 11 Carnival Festival achieved 5,346 units. At present, with the help of Internet, 746 of Geely's dealers have already carried out digital marketing business to provide services for users through multiple channels to help improve terminal sales.

18,352,498

Visitors to Geely's three e-commerce platforms

318,718 units

Orders got through online activities

4 Increased Dealership Capacity

Geely broke the conventional centralised teaching method, carried out dealers' ability improvement projects according to local conditions combined with the problems of various distributors. At the same time, we "enhance learning through competition" by holding various of dealer competitions and thus to constantly improve professional skills and professionalism of dealers.

In 2017, we completed 15 training programmes such as "Market Operation Guidance", "Pre-authorizing of Launched Products Training", "Regional Product Practical Exercises" and "Key Position Training" and organised 584 dealer trainings with 19,755 trainees, and dealer participation rate was more than 95%.

15 times

Training programmes

584 sessions

Dealer trainings

19,755

People participated in the training programme

>95%

Dealer participation rate



Responsibility Practice



GEELY

Sales Elites Compete at the Same Stage

The Geely National Sales Elite Competition has been held successfully for eight sessions. It conducts sales skill competitions through theoretical assessments, personal speeches and situation simulations. It aims to comprehensively improve the sales team's skill level and professional knowledge. It has become one of Geely's traditional events for promoting skills and professionalism of sales consultants.

Geely's Eighth National Sales Elite Competition lasted 68 days. Through the national audition and regional finals, 50 Geely sales elites, selected from over 700 distributors and thousands of sales consultants across the country, entered the national finals. The final selection of the top ten sales stars in the country in 2017 fully demonstrated Geely's concept of "amiable, professional, confident, sincere, rigorous and high-efficiency" sales service, as well as six-heart service standards of "hospitality, quality assurance, communication confidence and heart-warming experience, sweet service, caring".

50 sales consultants from all over the country used their fingerprints to draw a painting of dandelion seeds. It means that they will pass on what they have learned, seen and thought during the competition to more Geely partners, undertake the responsibilities for the Geely car brand ambassadors and let Geely be a widely known brand around the world!



GEELY Promoting the Sustainable Development of the Auto Industry

Geely insists on independent research and development, independent innovation and independent intellectual property rights. In 2017, Geely applied for 1,747 patents, and 1,065 patents were granted, including 294 invention patents, 249 exterior design patents. Geely published 69 academic papers, led the formulation of 12 industry standards such as Lane Keeping Assist (LKA), participated in the formulation of 18 industry standards such as Autonomous Emergency Brake (AEB) and Blind Spot Detection (BSD).

Geely actively explores new modes of cooperation among industry, universities and research institutes and strengthens collaborations between universities and colleges in teaching and research, internships and employment. In 2017, we cooperated with Hunan University, the Hefei University of Technology and Shanghai Joint Road Traffic Safety Science Research Center to research subjects such as pedestrian protection and road traffic accident big data analysis. Among them, the project *Comprehensive Active and Passive Safety Based on Traffic Accident Research and Application* completed with China Automotive Technology and Research Center won the third prize of China Automotive Industry Science and Technology Award.

1,747

Patents applied

1,065

Patents granted

294

Invention patents

249

Exterior design patents

69

Academic papers

12

Industry standards formulated led by Geely

18

Geely participated in the formulation of industry standards

G Harmonious Coexistence Between Human and Environment

GEELY Responsibility Focus

Geely takes the concept of environmental protection throughout the entire life cycle of research and development, production, sales and logistics. We actively promote Geely's new energy strategy and accelerate the development of the sharing economy through Cao Cao. With refined environmental management, we will build a greener and smarter modern plant.

In 2017, Emgrand EV achieved 300km range in a comprehensive operating status

Cao Cao has been launched in 17 cities in China

In 2017, Cao Cao put a total of 16,298 enterprise owned and operated electric taxis and received a total of 34.768 million orders.

Geely has carried out the coating VOC treatment project at its production bases, and the removal rate of organic exhaust gas has exceeded 90%.

Geely's main pollutant discharge rate reaches 100% for three consecutive years

Through refined management, the electricity consumption per capita in the office area of Geely decreased by 14.07% year-on-year in 2017.

Geely's recycle packaging rate has reached 79%, and it can reduce more than CNY 24 million annual packaging costs.



吉利概况
Geely Overview



责任经营
Responsible Business Operations



造每个人的精品车
Making Refined Cars for Everyone



尊重人、成就人、幸福人
Showing Respect, Achieving Success
and Creating Happiness



与伙伴共同发展
Developing with Partners



与环境友好共生
Harmonious Coexistence between
Human and Environment



与社会和谐共建
Building a Harmonious Society

GEELY New Energy Vehicles Accumulate Strength

The Energy-saving and New Energy Vehicle Technology Roadmap points out the direction for the transformation and upgrading of auto companies. The electrification, intelligent networking, clean energy and car sharing have become the development trend of the future auto. Geely actively promoted the strategic layout of new energy, and steadily developed the three systems of pure electric power, hybrid power and plug-in hybrid power system. Geely also successfully applied the new technologies such as the 48V light mixing system and battery intelligent temperature control management system and explored the way of waste battery recycling from the end of the industrial chain. Geely also leads and nurtures many Geely's suppliers of new energy core components, while Geely is developing. In addition, we promote the use of clean fuels such as methanol, and Geely's methanol engine and vehicle technology have been rated by the experts as "the international leading level".

1

Things You Don't Know About Emgrand EV 2017 Edition

In 2017, Geely newly launched two new energy vehicles of Emgrand EV 2017 and Emgrand PHEV. Compared with the Emgrand EV 2016, the new model not only has a more stylish design but also adds practical new labels such as the G-Netlink 3.0 Geely Intelligent Vehicle System. Stronger power, more comprehensive protection, and more humane configuration bring the user a more comfortable and safe driving experience.



Battery intelligent temperature control management system

- ◆ Modes of battery cooling in high temperature and pre-heating in low temperature to ensure the best working condition.
- ◆ Ensures that the charging efficiency does not decrease in extremely cold and hot areas, and the battery life will not attenuate.
- ◆ No regional season restrictions in using.

Longer range

- ◆ The driving range is 300km in comprehensive operating status, and the 60km/h constant speed range is 360km.
- ◆ Range and related performance indicators in line with the state's highest standard for pure electric vehicles.

Universal charging mode

- ◆ Upgraded 6.6kW charger with 5 types of charging modes to meet more charging status requirements.
- ◆ National standard fast and slow charging sockets, compatible with the fast and slow charging stations of public facilities.
- ◆ Different charging modes, charging time is between 0.75-26h.

2 Open and Shared Like Android

In order to shorten the research and development cycle and reduce procurement costs, PMA, a pure electric platform architecture jointly developed by Geely and Volvo, will open all data to all automakers worldwide for free, thus to promote the development of electric vehicles.

In the future, Geely and Lynk&Co will launch more than ten new models based on the PMA platform. Lynk&Co brand will launch A+/B segment crossovers, C+ segment family crossovers and A+/B segment SUVs and Sports Sedan based on the PMA platform. The two models under planning are the A+/B segment crossovers with a range of 600 kilometres and the AO segment crossovers with a range of 450 kilometres. For Geely brand, the pure electric models based on the PMA platform mainly include AO segment crossovers, A/B segment sedans and B segment SUVs. The first model under planning is the A+ segment crossover with a maximum range of 500 kilometres, which will be launched in 2020.

3 The Road to Motorization of Commercial Vehicles

Geely Commercial Vehicles is a new business segment invested based on the development of passenger vehicle technology resources. Relying on the five core technologies of all-new programme power system, clean energy methanol power technology, smart interconnection and active safety technology, lightweight body technology and distributed electrical driven technology, we focus on improving the energy efficiency of commercial vehicles, thus to reduce environmental emissions and operating costs of commercial vehicles.

In 2017, Geely commercial vehicle brand, Yuan Cheng new energy light truck and pure electric bus E12, have been on service in Chengdu, Nanchong and Jinzhong. The Yuan Cheng pure electric light truck is targeted in high-end urban logistics, municipal and other specialised vehicles. The bus E12 adopts an independent electrical drive system developed specifically for low-speed and high-capacity operation conditions of buses, and is equipped with Geely New Energy intelligent monitoring and automatic fire extinguishing system for battery boxes. It is also compatible with the existing dispatching and management platforms of bus companies to ensure the safety and reliable operation of public transport.

Responsibility Practice



Pure Electric Light Truck's Ice Dance at -20°C

The Yuan Cheng light trucks are targeted at the two markets that are city distribution and municipal sanitation. The temperature ranges of its mainstream target market range from -20°C to 40°C. However, it is not a common practice for pure electric light truck test in the cold area in the Chinese commercial vehicle market. To thoroughly verify the cold start, power performance, defrosting and defogging performance, and economic efficiency of the Yuan Cheng pure electric light truck in the low-temperature environment, we completed the cold area test in Heihe in Heilongjiang for 20 days.

Pursuant to the test data, the Yuan Cheng electric light truck E200 can normally start at -20°C, and the defrosting and defogging performances all achieved the expected performance. The requirement of the ignition time for conventional fuel vehicles is to start within 10 seconds when the ambient temperature is below -16°C. The Yuan Cheng pure electric light truck only uses 2.9s to complete a normal startup. This cold region test contrasts the performance difference of the vehicles under low temperature and normal temperature environments and lays a solid foundation for the establishment of the industry standard for pure electric commercial vehicles test in cold areas.

2.9^s

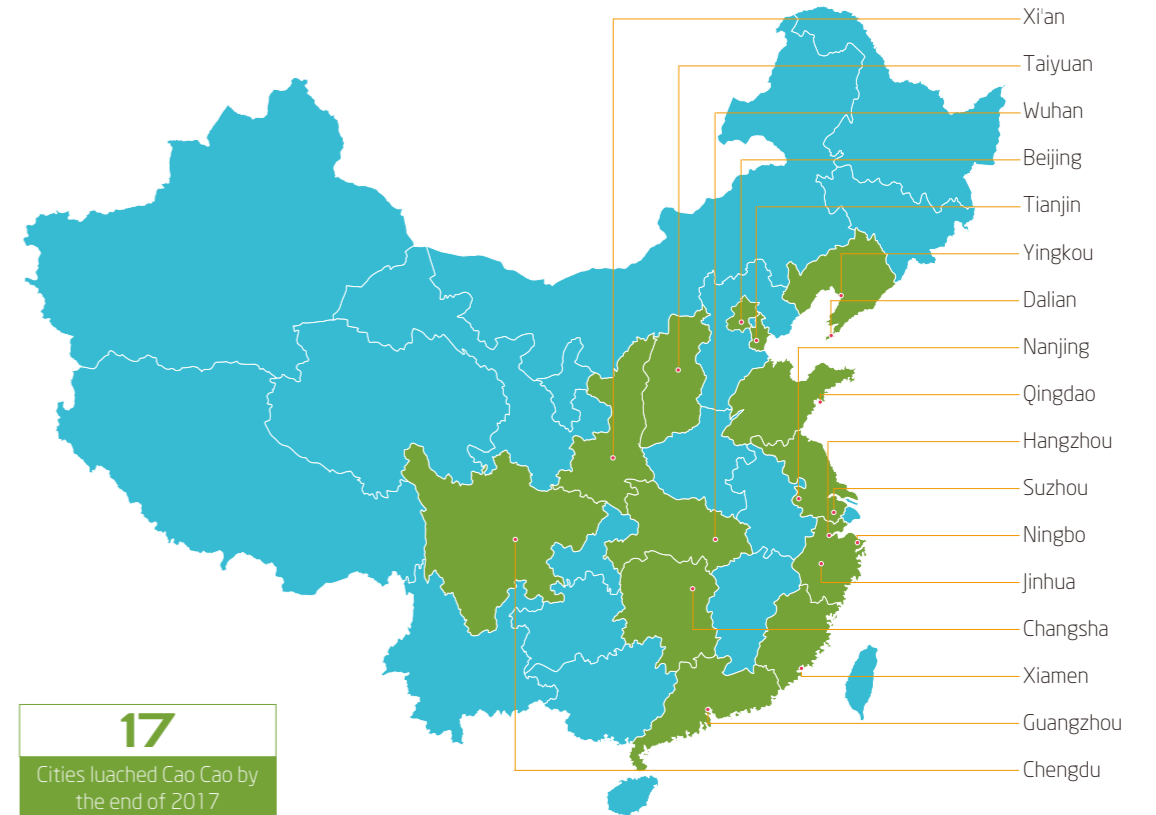
Time that the Yuan Cheng electric light truck spend to complete a normal startup when the ambient temperature is below -16°C



GEELY To Solve Travel Problems by Sharing Mode

With the continuous popularisation of intelligent terminals and the mobile Internet, the "sharing economy" has stimulated new business models, and also provided a low carbon-emission solution to problems such as expensive travel and parking difficulties in cities. As early as 2015, Geely launched Cao Cao, an Internet+ travel platform, and adhered to the operating model of "new energy vehicle + enterprise owned and operationed taxis + certified driver". As of the end of 2017, Cao Cao has covered a total of 17 cities including Ningbo, Hangzhou, Xiamen, Chengdu, Qingdao, Nanjing, Tianjin, Taiyuan, Dalian, Suzhou, Guangzhou, Yingkou, Xi'an, Changsha, Jinhua, Beijing and Wuhan.

To further enhance the service concept and skills of Cao Cao drivers, we set up a driver file management system and conducted training in medical rescue, driving safety and vehicle use. In 2017, Cao Cao Academy newly developed 22 driver training courses, and accumulatively trained 19,622 certified drivers.



17
Cities launched Cao Cao by the end of 2017

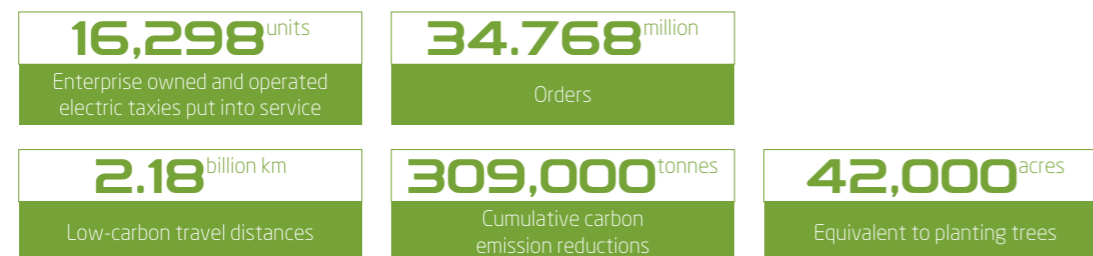
22
Driver training courses developed by Cao Cao Academy

19,662
Accumulatively trained certified drivers



In 2017, Cao Cao put 16,298 units of enterprise owned and operated electric taxis into service, which received 34.768 million orders and achieved low-carbon travel distances of 2.18 billion kilometres with cumulative carbon emission reductions of 309,000 tonnes that equivalent to planting 42,000 acres of forests. The "carbon assets" accumulated by users at Cao Cao's carbon bank can be exchanged for multiple products with the theme of environmental protection, low carbon and health.

The "green office" section of the company has provided 800 companies with a total of 550,000 business trips in 2017. The "Cao Cao Help" business, which was online in July, accumulated a total of 200,000 users and saved 140,000 hours of pick-up time. At present, Cao Cao can communicate with the drivers and also interact with the vehicle. In the future, Cao Cao will use front-line technologies such as Volvo Cars's assisted driving and driverless technology and Terrafugia's flying vehicles to create more diversified, highly efficient and environmentally-friendly travel solutions, creating unlimited possibilities for smart transportation.



GEELY Intelligent Control in Green Factory

Geely's plants are all located in the planned general industrial area and not close to environmentally sensitive areas such as nature reserves, scenic spots, etc., and all major construction projects have been approved by the environmental impact assessment pursuant to the requirements.

We continue to promote the green transformation and upgrading of the auto industry, construction standards of the green factory. The Geely Auto Chunxiao Manufacturing Plant, as a new plant for the strategic transformation of Geely, has always adhered to the environmental policy of "building a green factory that is harmless to the environment and creating environmentally-friendly cars that are beneficial to humans" and has gradually improved to be an industrial environmental protection demonstration unit in Zhejiang Province. From October 25th to November 5th, 2017, Geely Auto Chunxiao Manufacturing Plant initiated the application for the review of National Green Factory, and successfully passed related certifications and public notices. It eventually won the honourary title of the National Green Factory (the second batch) and built Geely's Green Factory model.

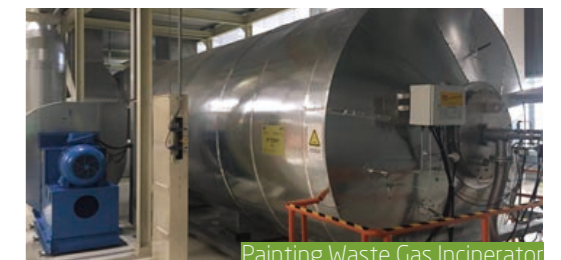
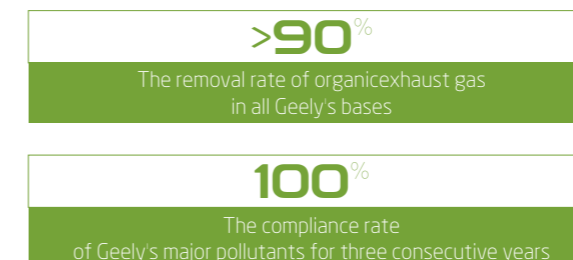
We conduct online management of energy consumption and pollutant emissions, real-time monitoring of operational data, and ensure the reliability of production operations by intelligent means while promoting the achievement of Geely's energy saving and emission reduction targets. In addition, we adopted measures such as energy saving from technological improvement and energy saving from management, and strove to achieve the best energy-saving performance.



GEELY Advanced Process for Controlling Pollution

On the basis of past environmental protection technologies, we have further improved pollutants purification measures in new projects. At present, Geely has carried out the coating VOC treatment project in all production bases, and the removal rate of organic exhaust gas has exceeded 90+. Some of the bases adopted dry spray paint combined with zeolite wheel adsorption and waste gas incineration processes, which not only efficiently reduces VOC emissions but also reduces waste water production. The industrial wastewater and domestic sewage of the plant area are disposed by materialisation and biochemical treatment, and then disposed by the water reuse system for filtration, which are finally used for the road cleaning and irrigation in the plant area. For hazardous wastes in the plant area, we strictly controlled the collection, storage and outsourcing of such processes pursuant to laws, regulations and environmental standards. The compliance rate of Geely's major pollutants reaches 100% for three consecutive years.

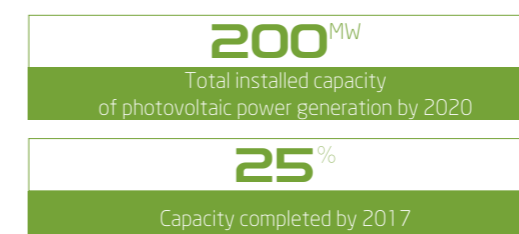
Geely's eight operating production bases have established an environmental management system and passed third-party certification. We set environmental performance indicators such as the number of environmental incidents, legal treatment rates for hazardous waste, normal operating rates of environmental protection facilities, environmental monitoring compliance rates, environmental protection complaints, and government penalties, quantify resources, energy consumption, and pollutant emission control targets, and set up corporate pollutant discharge standards that is stricter than local standards. At the same time, we organise neighbouring residents and people from all walks to participate in Geely's "Environmental Open Day" event and open up Geely environmental information on media such as Geely's official website, Weibo, WeChat Official Account, and multiple channels for public supervision.



GEELY Using Clean Energy Efficiently

We raised the construction of energy management information to a strategic height, built an energy management information system and completed mid- and long-term planning. Based on the energy management information system of Linhai Base and Baoji Base, the modern green factory is used as a model to promote the construction of the Group's energy management big data platform.

In the planning of Geely's new projects, we will reserve loads for the photovoltaic power generation project. We persistently promote the construction of parking lot photovoltaic power generation projects by contracted energy management, and set a target of achieving a total installed capacity of 200MW for photovoltaic power generation by 2020. By the end of 2017, 25% of the planned capacity has been completed. We are planning to develop Geely's photovoltaic power generation projects as national voluntary greenhouse gases emission reduction projects and fully implement carbon asset management. Geely will participate in the national carbon trading system through emission reduction projects, and promote the realisation of energy conservation and emission reduction targets through market and economic measures.



GEELY Green Office and Low Carbon Life

In order to create an atmosphere of conservation among all staff, all Geely's departments and subsidiaries have strengthened their internal daily supervision and management. Geely promoted green office by various methods, established a corresponding reward and punishment mechanism, and included the energy-saving environmental protection work in the end of year assessment indicators.

We achieved low-carbon office work through precise management, which are strict control of the air-conditioner temperature, replacing energy-saving bulbs in office buildings, posting reminder slogan, "turn off lights when leaving", encouraging not to take the elevators below the 6th floor, promoting double-sided printing of office documents and paperless office, and reducing standby power consumption of computers and other office equipment. Relying solely on these small conservation habits, the electricity consumption per capita of the Geely headquarter's office area in 2017 decreased by 14.07% year-on-year. Even electricity consumption per capita decreased by 21.5% compared with the same period in 2016, during the peak electricity consumption period in August.



GEELY Centralized Control of Logistics Process

Geely fully integrated its logistics resources related to the plant, centring on its working direction based on value-added services. The vehicle transportation fully considers the distribution of Geely's production bases and sales outlets, reasonably plans the transportation routes, and forms highways, railways, and water transportation networks. The domestic road transport is divided into nine major destination areas, sharing resources with host plants in the corresponding regions to form business convection. Some areas of short-term transportation use zero-emission Geely Yuan Cheng pure electric light trucks as transport vehicles. The general industry repeated loading rate is 80% while Geely exceeds 90%. The proportion of railway transportation has also been increased from 16.4% in 2016 to 23%, and the cities located more than 800km away from the production base are fully covered by rail transportation. Water transportation forms a south-north network, and transport upstream from Zhejiang and Xiangtan base and downstream from Chengdu base formed convection. The proportion of water transportation increased from 5.3% in 2016 to 9%. In the form of cargo flow, spare parts adopt integrated bidding for packaging and transportation, effectively reducing costs and improving logistics management efficiency.

In terms of packaging materials, we established the Geely Packaging Electronic Boyue Library and refined the packaging specification system documentation. At the same time, through the paperless improvement project, in 2017 alone, more than 1,200 parts of the packaging materials were substituted by recyclable plastic boxes for paper packaging. At present, the proportion of recycled packaging has reached 79%, and the annual packaging costs can be reduced by more than CNY 24 million.

In addition, we chose automated equipment and unmanned lift trucks to replace manual operations. During the planning of new bases, the application of logistics automatic guided vehicles and automatic sorting lines will be fully promoted. The old bases were also improved through the optimisation of logistics and the introduction of automation equipment to continuously improve the distribution efficiency.



G Building a Harmonious Society

GEELY Responsibility Focus

We take the concept of "let the world feel love" as a public welfare value proposition and education and environmental protection as a charity focus area, and promote three public welfare issues including cultural communication, poverty alleviation, and help for the disadvantaged at the same time. Together with our employees, distributors, customers and other social resources, we explore sustainable public welfare models and take practical actions to implement corporate social responsibility.

In 2017, Geely invested CNY 5,716,500 in the education business and had 120 projects under operating.

In 2017, the average employment rate of colleges and universities in Geely exceeded 97%.

In 2017, 469 employee volunteers from the Hangzhou Geely Park provided volunteer services for 131 times, with a cumulative volunteering time of 2,168 hours.

Geely helped Han Hong 100-person medical aid campaign for 5 consecutive years, accumulatively donating 135 Geely SUVs worth CNY 16 million.

In 2017, Geely delivered 50 Geely New GC9 as foreign affairs concierge cars.



GEELY

It Takes Ten Years to Grow a Tree and a Hundred Years to Bring Up a Generation of Good Men

In order to support the development of private education in China and cultivate more professional and technical talents, Geely set foot in the education sector in 1997. Geely has already established five higher education institutions including Beijing Geely University, Sanya University, Hunan Geely Automobile College, Sanya Polytechnic Vocational College, and Zhejiang Automotive Vocational and Technical College, as well as China's first graduate school focused on the training of auto vehicle engineering master's and doctoral degrees, Zhejiang Automotive Engineering Institute.

Geely's colleges and universities insisted on cultivating "application-oriented, versatile and innovative advanced talents adapted to the needs of China's social development". We formed a multi-level talent training chain for colleges, undergraduates, masters, doctors and postdoctoral, extending from primary vocational education to practical graduate training. We have collaborated closely with the government, enterprises, scientific research institutions and other resources to gradually consolidate a special path to develop in an industry-academia integrated way. In 2017, we invested CNY 5,716,500 and have 120 projects under operating. The intellectual property rights such as papers, monographs and patents have achieved remarkable results.

After nearly 20 years of exploration and practice, various colleges and universities have widely conducted domestic and international exchanges and cooperation to set up majors flexibly, combined with their development and social needs, and form distinctive talent cultivation models. At the same time, we provide students with a full range of show platforms in the form of skills competitions, volunteer services and community activities, and set up scholarships such as Shufu scholarships and national inspirational scholarships. Sanya Polytechnic Vocational College combined the construction of Hainan International Tourism Island and the development opportunities with the internationalisation of Geely to create major specialities such as tourism, auto, economic management, and health management and undertakes training services for government agencies including the Sanya Municipal Government, the Human Resources Bureau of Hainan Province and the Hainan Provincial Tourism Association. Geely's institutions are oriented by employment and coordinate resources to create internship opportunities for students and expand employment channels. In 2017, the average employment rate of Geely's colleges and universities exceeded 97%. And employers also highly praised Geely graduates.

Responsibility Practice



GEELY

No Success is Easy

The new energy vehicle is in the ascendant, which is one of the key parts to achieve "turning overtaking" for China's manufacturing industry. In order to promote the cultivation of China's skill-based talents in new energy vehicle and accelerate the remedy of the shortage of new energy talents, Beijing Geely University has organised the 2017 professional skills competition for the Chinese mechanical industry, "Geely Cup" of electric vehicle assembly and testing skill contest.

The competition lasted for three days and attracted 46 professional college teams from all over the country. The skills competition is based on the assembly and testing of pure electric vehicles to deepen new energy auto batteries, motors, electronic control and other core technologies, through three projects including the establishment of conversion circuit construction, replacement of power batteries and system fault diagnosis. By highlighting the high-voltage auto safety operation standards, the competition helped participating colleges and universities improve teaching standards and adjust the structure of the curriculum to achieve the purpose of promoting teaching, learning, adjustment and building. In order to actively promote the integration of production and education of new energy vehicles and give full play to the guiding function of the skills competition, Geely sponsored nine Emgrand EV300 electric vehicles as the designated models in the competition.

The competition fully demonstrated the spirit of cooperation among the participating teams and the latest achievements in cultivation of skilled talents of the participating institutions. After the fierce competition, the Beijing Geely University team won the championship. Taking this competition as an opportunity, Beijing Geely University will strengthen exchanges and cooperations with various fraternal institutions to jointly explore new ways for cultivating artisan-type skilled personnel and contribute wisdom and strength to the development of China's advanced manufacturing industry!



9 units
Emgrand EV300 electric vehicles Geely sponsored to the competition

GEELY Spreading Love Through Volunteer Service

Adhering to the concept of voluntary service of "spreading love, serving the society, and building harmony", Geely called on employees to practice the spirit of public welfare and participate in voluntary service activities. In 2017, we widely carried out activities such as blood donation, education assistance for poor students, subway services, first-aid training, and helping people in need.

We have formed a normalisation mechanism of voluntary services. Take the Hangzhou Park as an example, Geely's 469 employees volunteers provided volunteer services for 131 times and accumulated volunteer service of 2,168 hours in 2017. Volunteering has become an extremely important part of the happy life of Geely people.

469

Employee volunteers from the Geely Hangzhou Park

131 times

Volunteer services

2,168 hours

Accumulated volunteer services

Responsibility Practice



GEELY

Bright Red Responsibility

Since 2015, Geely has established a normalised mechanism for blood donation and set September 16 as Geely's blood donation day. Geely conveys the true love with the bright red to relay for life.

On the day of Geely's blood donation in 2017, employees participating in blood donation had queued up since 9 am. After learning blood donation knowledge from the medical staff, the employees are required to register, do a blood test and measure blood pressure. The nurse will collect blood when donors passed the blood test. At last, the donors will receive a blood donation certificate. The blood donation team included many "old hands" who had donated blood for several times, but also the "rookie" who participating in blood donation for the first time, and even the Rh-negative trait blood owners that are as extremely precious. In 2017, there were 109 people from the Geely Group headquarters alone participated in blood donation with blood donation amount of 31,200 ml.

109

People from the Geely Group headquarters alone participated in blood donation

31,200 ml

Blood donation amount



GEELY Charity Actions to Warm Communities

Geely's public welfare system is based on the idea of "let the world feel love". We will regard education and environmental protection as a focus of public welfare, and promote three issues of cultural communication, poverty alleviation and help for disadvantaged groups at the same time. We bring together stakeholders such as distributors and customers to participate in public welfare to solve real social problems, achieve community integration, promote the deep participation of Geely staff and explore sustainable public welfare models, and advocate positive and progressive life concepts.

1 Incredible! My Beautiful Chinese Car

Geely GC9 is the first mid- to high- segment sedan after Geely deepened its strategic transformation. The overall shape of GC9 combines international design trends with Chinese-specific aesthetic elements, plus the unique fast-back streamlined roof design. The vehicle design is elegant and dynamic, which is appraised as "Beautiful Chinese Cars" by consumers. It once served as the official designated car for the China-Central and Eastern Europe Expo, the G20 Hangzhou Summit and other international events and summit forums.

In September 2017, we delivered 50 Geely New GC9 for a foreign concierge use again. Envoys of five countries including Uruguay, Estonia, Bosnia and Herzegovina, Iceland, and Nigeria in China have become new users of Geely New GC9. The high-grade version of Geely New GC9 delivered this time not only has a more refined and dynamic appearance, but also equipped with a brand new powertrain, and has a new optimisation and upgrade in the chassis system, NVH and other aspects, creating a new driving experience that is delicate, comfortable and intelligent.

The year of 2017 is also the third year that Geely's 3.0 generations of refined cars have become foreign affairs concierge vehicles. We have successively delivered more than 150 GC9, Emgrand EV and New GC9 to provide comprehensive car service and energy saving and environmental protection travel for foreign guests, embassies and consulates in China, and international organisations.

In various foreign affairs activities, Geely GC9 has demonstrated the high-quality performance and full-range services of indigenous brand vehicles, which have directly enhanced the reception capacity and service standards of our foreign affairs activities. We have full confidence in the strength of New GC9 and expect a better performance.

- Yuan Weimin, Director of Foreign Affairs Service Bureau of the Ministry of Foreign Affairs



2 Geely Vision Sets Out for Love Again

In 2017, the "100-person helping Ning with Han Hong" large-scale public welfare medical assistance activity went to Ningxia in the hot summer. As a charity partner of the Han Hong Aid Charitable Foundation, Geely donated 30 Vision SUVs as "special vehicle for medical clinics" and started affectionate car rider selection. Vision SUV, with its improvements and upgrades in design, space, power, safety and comfort configuration, has withstood the rigorous tests of complex road conditions and harsh natural environments such as the Gobi Desert, deserts and mountains, and has completed the task in public welfare actions successfully.

Geely's care for the western region has continued without interruption, helping Han Hong's 100-person medical aid campaign for five consecutive years. Since "100-person helping Xinjiang" in 2013, Geely has donated 135 Geely SUVs, worth CNY 16 million, to the Han Hong Aid Charitable Foundation's Aiding Xinjiang, Aiding Qinghai, Aid Guizhou, Aiding Gansu, and Helping Ning campaigns. In addition to material assistance, we also called on distributors and car owners to form a support charity group to help Han Hong's caring team conduct medical assistance operations more conveniently.

30 units
Vision SUVs donated for special vehicle for medical clinics use

135 units, worth CNY 16 million
Geely SUVs donated to the Han Hong Aid Charitable Foundation for 5 years



3 Launch of Geely's "Green Runway" Village Youth Sports Dream Plan

"I hope to have a football and run with the kids on the playground."
"I hope to take fun sports lessons in addition to language classes and mathematics classes."
"I hope to become a Slam Dunk like Yao Ming.."

To promote the return of physical education in the poverty-stricken areas and accelerate the physical and mental development of rural children. In September 2017, the "Geely Timely Rain" Targeted Poverty Alleviation • Geely "Green Runway" rural youth sports dream programme launched in Zhangjiakou in Hebei jointly initiated by Geely and Zhejiang Li Shufu Funded Educational Foundation. Geely cars owner and distributor volunteers entered the Qiaojiafang Central School in Huai'an County, Zhangjiakou, bringing the children with a variety of sports equipment. At the same time, they personally participated in the colourful teaching courses to help children realise their sports dreams.

In the future, we will continue to penetrate the remote mountainous regions of Sichuan and Guizhou, through the "One Sports Knowledge Lesson", "One Week of Sports Teaching Lessons", "One Donation Event", "One Painting Event" and "A Speech Event", in order to spread care and help to more rural children.



4 Fearless of Challenges and to Strive for Progress

In 2015, Geely undertook the "upward marathon" that challenged landmark buildings in the eight cities. The "upward spirit" aroused the vitality and passion of whole China. In 2017, the "Upward Marathon China Open" hosted by Geely struck again, not only attracting 30 popstars such as Wang Zulan, Jiang Jinfu, and Sheng Yilun to lead, and thousands of people to sign up, but also incorporated the new connotation of crossover public welfare.

As an important public benefit component of the "Upward Marathon China Open 2017", the "Upward Library" was promoted during the whole activity. We have raised nearly 25,000 books through the star initiative, fundraising by participants, and book crowdfunding. These books also follow the procedure of the event and exhibited in six major cities including Shanghai, Jinan, Chengdu, Guangzhou, Dalian and Beijing to provide citizens with a "spiritual upward" reading space in a flexible and diversified manner. After the event, Geely also set up a resource sharing platform with distributors' stores and other channels to promote and encourage reading for all citizens.

25,000
Books raised through the "Upward Library"



Performance Figures

Note: The data scope of ESG Key Performance Indicator applies to Geely Automobile Holdings Limited. (Stock code of Hong Kong Stock Exchange: 175)

ESG Key Performance Indicator				
Categories of the Indicator	Unit	Data of 2015	Data of 2016	Data of 2017
A Environment ²				
Level A1: Emissions ³				
NOx emission ⁴	tonne	40.25	44.85	109.48
SO ₂ emission ⁵	tonne	25.18	8.28	21.35
NOx emission per unit of sales volume ⁶	g/unit	78.91	58.56	87.78
SO ₂ emission per unit of sales volume	g/unit	49.36	10.82	17.12
NMHC emission per unit of sales volume	g/unit	63.30	68.18	108.08
Xylene emission per unit of sales volume	g/unit	17.04	10.36	14.08
Waste water disposal	tonne	594,633.2	1,019,593.0	1,685,982.3
Waste water reduction rate ⁷	%	16.43	/	/
Waste water disposal per unit of sales volume	tonne/unit	1.18	1.33	1.35
The number of significant spills ⁸	tonne	0	0	0
Hazardous waste handled per unit of sales volume	kg/unit	4.74	4.71	5.02
Rate of recycled use of solid waste	%	95.40	96.45	96.32
GHG emissions under Scope 1 ⁹	tCO ₂ e	N/A	75,971.95	126,933.99
GHG emissions under Scope 2 ¹⁰	tCO ₂ e	N/A	246,066.02	346,172.65
Reduced GHG emissions	tCO ₂ e	N/A	12,822.31	17,646.28
Level A2: Usage of Resources				
Direct energy consumption	tonne of standard coal	16,960.64	43,531.42	73,851.07
Indirect energy consumption	tonne of standard coal	29,893.99	46,454.87	65,038.27
Steel consumption per unit of sales volume	kg/unit	280.31	322.94	333.03
Paint consumption per unit of sales volume	kg/unit	12.06	13.59	15.45
Total water consumption	tonne	1,246,256	2,482,625	4,919,789
Water resource consumption per unit of sales volume	tonne/unit	2.44	3.24	3.95
Energy conservation rate ¹¹	%	47.06	/	2.17

Level A2: Usage of Resources				
Water resource conservation rate ¹²	%	26.73	/	/
Usage rate of recycled industrial water	%	97.50	97.55	98.00
Packaging material usage amount of the exported vehicle	tonne	N/A	3,033	7,885
Packaging material usage amount of the engine	tonne		1,529.5	2,166.8
Packaging material usage amount of the transmission	tonne		25.5	6
Packing material usage amount of the exported vehicle per unit of sales volume	tonne/10 thousand units		1,392.6	6,707.6
Packaging material usage amount of the engine per unit of sales volume	tonne/10 thousand units		19.8	1,832.2
Packaging material usage amount of the transmission per unit of sales volume	tonne/10 thousand units		8.1	4.7
Recycling rate of packaging material	%		80.57	100

B Society				
Employment and Labor Criteria				
Level B1: Employment				
Total no. of employees ¹³	person	18,682	28,055	41,543
No. of retired employees	person	11	11	4
Total no. of employees turnover	person	3,261	4,368	6,284
No. of employees by gender				
Female	person	2,739	3,883	5,132
Male	person	15,943	24,172	36,411
No. and rates of employees by employment category				
Employees	person/%	15,026 (80.4)	21,574 (76.9)	32,196 (77.5)
Interns	person/%	3,282 (17.6)	6,032 (21.5)	8,730 (21.0)
Labor services	person/%	48 (0.3)	45 (0.1)	39 (0.1)
Reserved	person/%	320 (1.7)	393 (1.4)	561 (1.4)
Rehired and retirement	person/%	6 (0)	11 (0)	17 (0)
No. and rates of employees by age group				
Under 30 years old	person/%	12,184 (65.2)	19,891 (70.9)	29,759 (71.6)
31-50 years old	person/%	6,173 (33.1)	7,771 (27.7)	11,320 (27.3)
Above 50 years old	person/%	325 (1.7)	393 (1.4)	464 (1.1)
No. and rates of employees turnover by gender				
Female	person/%	392 (12.0)	478 (11.0)	439 (7.0)
Male	person/%	2,869 (88.0)	3,890 (89.0)	5,845 (93.0)
No. and rates of employee by age group				
Under 30 years old	person/%	2,532 (77.6)	3,141 (72.0)	5,367 (85.4)
31-50 years old	person/%	685 (21.0)	1,186 (27.1)	886 (14.1)
Above 50 years old	person/%	44 (1.4)	41 (0.9)	31 (0.5)

Level B2: Health and Safety of Employees				
No. of accidents	number	8	13	19
No. of work-related fatalities	person	0	0	0
Accident rates of severe injuries	%	0.050	0.075	0.080
Accident rates of light injuries	%	0.350	0.415	0.310
Incident no. of occupational disease	number	0	1	0
Rates of occupational disease	%	0	0.037	0
Rates of work-related injuries	%	0.40	0.49	0.39
Rates of absenteeism	%	0.006	0.045	0.028
Reduced working days caused by work-related injuries	day	299	279	309
Financial loss caused by accidents	CNY 10 thousand	10.9	17.7	29.5
Level B3: Training and Growth of Employees				
No. of training sessions	session	7,301	10,799	17,356
Total hours in training sessions ¹⁴	hour	934,100	2,834,502	3,572,753
Percentage of training employees	%	100	100	100
Average training hours per employee	hour/person	50	66	91
Percentage of training employees by employee category				
Senior management	%	100	100	100
Middle management	%	100	100	100
Ordinary employees	%	100	100	100
Average training hours per employee by gender				
Female	hour/person	49.5	65.6	73.1
Male	hour/person	50.08	66.1	79.3
Average training hours per employee by employee category				
Senior management	hour/person	54	68	83
Middle management	hour/person	55	69	81
Ordinary employees	hour/person	46	65.5	79

Average training hours per employee by staff category				
Research	hour/person	50	67	84
Technology	hour/person	50	66	76
Administration	hour/person	48	65	72
Operation	hour/person	47	64.5	69.3
Operation and Management				
Level B6: Product Responsibility				
Percentage of products recycled for safety and health reasons ¹⁵	%	0	0	0

Note:

- ¹ The performance figures of Geely Automobile Holdings Limited don't include subsidiaries overseas;
- ² Environmental data is mainly collected from manufacturing bases, among which the Linhai base was relocated in 2015. The data in this part does not include that in Linhai base because it is not official put into operation. Due to the new production base in 2016-2017, some of the consumption and emissions data has increased compared with 2015;
- ³ Geely's listed companies actively promoted paperless office work, and carried out classified recovery projects for domestic garbage in office areas. The discharge of non-hazardous waste such as domestic garbage and office paper consumption was not a part of Geely's major environmental problems;
- ⁴ Data of Jinan base and Luqiao base is collected from the Monitoring Report of 2014. Jinan and Chunxiao bases are calculated as 150 days in half a year, and Jinan and Chengdu bases are calculated as eight hours in one shift. For the emission data of SO₂, NO_x, non-methane hydrocarbon and xylene in the year of 2016, Luqiao and Jinan bases are calculated as 8 hours in 1 shift, and the others are calculated as 12 hours in 1.5 shifts, 300 days in production throughout the year; the 2017 data of each base is collected from the 2017 environmental monitoring report. Jinan Base is calculated as 8 hours in 1 shift. Jinzhong Base is calculated as 12 hours in 1.5 shifts, and the others are calculated as 16 hours in 2 shifts, 300 days in production throughout the year;
- ⁵ With the increase in the number of production bases and vehicle production, the total SO₂ emissions are on the rise. However, SO₂ emissions in 2016 were lower than those in 2017 due to differences in natural gas components purchased by each base;
- ⁶ The production-marketing model of Geely Automobile Holdings Limited is producing according to sales prospects. Therefore, we calculated related environmental performance figures on the base of sales volume;
- ⁷ It is calculated according to the wastewater disposal per unit of sales volume. Due to the newly-built production bases in 2016-2017, the wastewater disposal increased than that of 2015;
- ⁸ There is no leakage of oil plants, fuels or dangerous chemicals during the production and transportation of key manufactures of Geely Automobile Holdings Limited from 2015 to 2017;
- ⁹ GHG emissions under Scope 1 include direct emissions from energy-consuming equipment such as incinerators and boilers, and test cars in 10 companies of Ningbo, Hangzhou Bay, Chunxiao, Jinan, Chengdu, Xiangtan, Jinzhong, Baoji, Luqiao and Linhai;
- ¹⁰ GHG emissions under Scope 2 include indirect emissions from purchased electricity and steam in 10 companies of Ningbo, Hangzhou Bay, Chunxiao, Jinan, Chengdu, Xiangtan, Jinzhong, Baoji, Luqiao and Linhai;
- ¹¹ It is calculated according to the energy consumption per unit of sales volume. Due to the newly-built production bases in 2016, the direct and indirect energy consumption increased than that of 2015;
- ¹² It is calculated according to the water consumption per unit of sales volume. Due to the newly-built production bases in 2016 and 2017, the total water consumption increased than that of 2015;
- ¹³ The average number of people of Geely Automobile Holdings Limited. (stock code of Hong Kong Stock Exchange:175);
- ¹⁴ Total hours in training sessions=Average hours in training sessions of A category employees*number of A category employee + Average hours in training sessions of B category employee*number of B category employee + Average hours in training sessions of C category employee* number of C category employee and so on;
- ¹⁵ There is no product recycled for safety and health reasons of Geely Automobile Holdings Limited in 2016 and 2017.

Note: The data scope of GRI Key Performance Indicator is Geely Auto Group

GRI Key Performance Indicator ¹				
Indicators	Unit	Annual Data		
		2015	2016	2017
Producing High-quality Products for Customers				
Quality Indicator				
Malfunction rate per thousand (12MIS) ²	%	60	45	48
Public recall	time	1	3	1
IQS ³	%	124	118	113
Data of Club Membership				
No. of club membership	person	330,173	519,371	1,263,621
Annual growth rate	%	115.0	57.3	149.0
No. of club activities organised	time	40	58	121
No. of club membership involved in activities	person	425,687	57,000	85,000
Data of Consumers' Degree of Satisfaction				
Total no. of complaints processed	case	3,807	25,987	27,846
Proportion of complaints processed	%	100	100	100
Showing Respect, Achieving Success and Creating Happiness				
Overall Conditions of Employees				
Total no. of employees	person	19,745	29,344	42,914
No. of retired employees	person	13	12	24
No. of employees turnover	person	4,357	5,268	7,191
No. of new employees	person	6,809	11,429	18,215
No. of disabled employees hired	person	0	0	0
No. of ethnic minorities employees	person	522	591	2,101
No. of employees in the highest governance body	person	30	31	32
No. of female employees in the highest governance body	person	4	4	4
No. of ethnic minorities employees in the highest governance body	person	1	1	1
No. of local senior executives hired	person	11	11	31
No. of fresh graduates hired	person	643	1,581	1,976
Percentage labor contract signed	%	100	100	100
Percentage of social security coverage	%	100	100	100
Percentage of health and medical records completed	%	100	100	100
No. of labor disputes complaints	number	11	22	25
Percentage of employees accepting assessment of performance and professional development at regular intervals	%	100	100	100
Proportion of employees in labor union	%	100	100	100

Overall Conditions of Employees				
No. of team-building activities for employees	time	211	211	219
Total hours of team-building activities for employees	hour	1,066	1,069	1,102
Percentage of employees involved in activities	%	73	76	77
No. of Employees by Gender				
Female	person	2,914	3,539	5,579
Male	person	16,831	25,805	37,335
No. and Rates of Employees by Employment Category				
Employees	person/%	18,097 (91.7)	22,418 (76.4)	33,043 (77.0)
Interns	person/%	1,281 (6.5)	6,279 (21.4)	9,012 (21.0)
Labor services	person/%	19 (0.1)	29 (0.1)	28 (0.1)
Rehired after retirement	person/%	5 (0)	11 (0)	58 (0.1)
Reserved	person/%	343 (1.7)	607 (2.1)	773 (1.8)
No. and Rates of Employees by Age Group				
Under 30 years old	person/%	11,452 (58.0)	20,100 (68.5)	30,898 (72.0)
31-50 years old	person/%	7,898 (40.0)	8,804 (30.0)	11,501 (26.8)
Above 50 years old	person/%	395 (2.0)	440 (1.5)	515 (1.2)
No. and Rates of New Employees by Age Group				
Under 30 years old	person/%	4,122 (60.5)	8,533 (74.6)	15,610 (85.7)
31-50 years old	person/%	2,639 (38.8)	2,827 (24.7)	2,568 (14.1)
Above 50 years old	person/%	48 (0.7)	60 (0.7)	37 (0.2)
No. and Rates of Employees Turnover by Age Group				
Under 30 years old	person/%	2,784 (63.9)	3,434 (65.2)	6,112 (85.0)
31-50 years old	person/%	1,502 (34.5)	1,775 (33.7)	1,036 (14.4)
Above 50 years old	person/%	71 (1.6)	59 (1.1)	43 (0.6)
No. and Rates of Employees Turnover by Gender				
Female	person/%	603 (13.8)	627 (11.9)	482 (6.7)
Male	person/%	3,754 (86.2)	4,641 (88.1)	6,709 (93.3)
Health and Safety of Employees				
NO. of accidents	number	8	14	19
No. of work-related fatalities	number	0	0	0
Accident rates of severe injuries	%	0.10	0.11	0.08
Accident rates of light injuries	%	0.35	0.40	0.31
Incident no. of occupational disease	number	0	0	0
Rates of occupational disease	%	0	0	0
Rates of work-related injuries	%	0.40	0.51	0.39
Rates of absenteeism	%	0.006	0.056	0.028
Reduced working days caused by work-related injuries	day	299	415	309
Financial loss caused by accidents	CNY 10 thousand	10.9	32.8	29.5

Training and Growth of Employees				
No. of training sessions	session	7,802	13,499	17,748
Total hours of training sessions organised	hour	1,009,273.15	4,063,108	5,691,276
Percentage of training employees	%	100	100	100
Percentage of Training Employees by Employee Category				
Senior management	%	100	100	100
Middle management	%	100	100	100
Ordinary management	%	100	100	100
Average Training Hours per Employee by Gender				
Female	hour/person	51.3	65.5	69.6
Male	hour/person	50.1	62.0	67.3
Average Training Hours per Employee by Employee Category				
Senior management	hour/person	56.8	55.7	59.3
Middle management	hour/person	57.1	60.2	63.4
Ordinary management	hour/person	48.6	52.5	62.1
Average Training Hours per Employee by Staff Category				
Research	hour/person	50.0	61.0	78
Technology	hour/person	50.0	57.0	59
Administration	hour/person	55.3	62.0	64
Operation	hour/person	47.2	50.0	65
Cooperate with Partners to Win-win				
No. of 4S Shops	number	532	637	868
No. of Dealers	number	686	920+	868
Growth rates of dealer no.	%	-9	10	36
No. of dealer activities organised	time	6	331	4,193
Rates of dealers involved in activities	%	100	100	100
Activities' execution rates of dealers	%	N/A	95	97
Integrative Development with Environment ⁴				
Investment of energy-saving technological transformation and environmental protection facilities	CNY 10 thousand	12,900	9,500	30,400
Completion rate of "Environmental impact evaluation" and "Three Parallels" implementation at new and expansion projects	%	100	100	100
Compliance emission rate of main pollutant ⁵	%	100	100	100
Compliance emission rate of solid waste	%	100	100	100
Compliance emission rate of solid waste	%	100	100	100
Rate of environmental incidences and environmental issues complaints	%	0	0	0

Integrative Development with Environment				
Eco-friendly facilities allocated and normal operations rate	%	100	100	100
Percentage of greenery coverage built by company	%	20.0	20.0	19.9
Amount of major fines due to violation of environmental regulations and laws	CNY 10 thousand	0	0	0
No. of non-economic penalties due to violation of environmental regulations and laws	time	0	0	0
NOx emission	tonne	40.25	44.85	109.48
SO ₂ emission	tonne	25.18	8.28	21.35
Waste water disposal	tonne	594,633.2	1,019,593.0	1,685,982.3
Weight of major leakage ⁶	tonne	0	0	0
Usage rate of recycled solid waste	%	95.40	96.45	96.32
Energy and Resource Consumption of Full Vehicles and Powertrain				
Direct energy consumption	tonne of coal	16,960.64	43,531.42	73,851.07
Indirect energy consumption	tonne of coal	29,893.99	46,454.87	65,038.26
Total water consumption	tonne	1,246,256	2,482,625	4,919,789
Usage rate of recycled industrial water	%	97.50	97.55	98.00
Building a Harmonious Society				
Data of Education Industry ⁷				
Total investment of education	CNY 10 thousand	37,698.81	57,594.05	56,138.22
No. of students enrolled	person	8,449	8,664	8,627
No. of Graduates	person	8,469	8,253	7,911
Employment rate ⁸	%	92.12	96.94	97.05
No. of scientific research projects	number	101	120	120
Total investment in research funding	CNY 10 thousand	509.81	447.40	571.65

Note:

¹ The data scope of ESG Indicator is Geely Automobile Holdings Limited, while that of GRI Indicator is Geely Auto Group, so a figure of the same indicator is different;

² 12MIS=incidence of maintenance and repair in produced and sold cars over 12 months / No. of cars produced and sold over 12 months *1000;

³ IQS= Complaint incidence / No. of cars*100;

⁴ Geely Auto Group and Geely Automobile Holdings Limited have the same data of the total amount in Building a harmonious society from 2015 to 2017. The reason is that the scope of statistics up to now involves the main pollutant discharge unit, producing and manufacturing bases, doesn't include units like spare parts, marketing, research and development and administration. Data of energy and resource consumption of bases means data of the amount of pollutant discharge in manufacturing companies and bases, such as wastewater, xylene and major leakage discharges and so on, including manufacturing companies and powertrain within the scope of bases.

⁵ Main pollution includes the total amount and intensity of NOx, SOx, POP (persistent organic pollutants), VOC (volatile organic compound), HAP (hazardous air pollutants), PM(particulate matter), industrial wastewater discharges, COD(chemical oxygen demand), SS(suspend solids), ammonia nitrogen, pH and so on;

⁶ There is no leakage of oil plants, fuels and hazardous chemicals in the production and transportation of main manufactures in Geely Auto Group from 2015 to 2017;

⁷ Including only Beijing Geely University, Hunan Geely Automobile College, Sanya University and Sanya Polytechnic Vocational College, does not include Zhejiang Automobile Vocational and Technical College and Zhejiang Automotive Engineering Institute.

⁸ The average employment rate of Beijing Geely University, Hunan Geely College, Sanya University and Sanya Polytechnic Vocational College.

G Respecting the Market and Looking to the Future



The global auto industry is undergoing epoch-making reforms and brings rare opportunities to the Chinese auto industry. How to seize and take advantage of the opportunities, enhance the competitiveness of enterprises and influence the industry are issues that all Chinese autos are considering. Geely entered the auto industry from scratch 20 years ago. Although experienced many difficulties and setbacks, it has always focused on industry, persisted in independent innovation, and strengthened personnel training. In order to promote the rapid and sustainable development of the company, build a respected brand, and

achieve the goal of becoming the top ten global auto companies by 2020, we proceed from the following aspects and carry out our work solidly and efficiently:

First of all, we centre on the market and users, build benchmark products in various market segments to meet and lead the consumers' constantly upgrading and personalised needs. In 2014, we put forward the brand mission of "making refined cars for everyone" and successively launched the 3.0 era refined models such as GS9, Boyue, Emgrand GS, and Emgrand GL. The brand premium ability of Geely has

In the future, Geely will start a new journey which is one-million sales based, market-oriented, and customer-centric, promote its outstanding culture, consolidate the management foundation, accelerate business transformation, and build a dream of a modernised auto industry in China with more humility and a zealous spirit!

been continuously improved. Lynk&Co 01, on behalf of the highest level of SUV models in China's auto industry, created marketing record of 6,000 orders within 137 seconds, depending on the advantages of "new aesthetic", "new technology", "new experience" and "new energy". In 2017, we released the "iNTEC" technology brand, which is driven by innovation, to ensure that we occupy the highest point of technology in the new round of industrial upgrading through continuous investment in research and development. Combining the future market positioning, user needs and differentiated competitive advantages, we will introduce more products with superior design, technology, quality and experience to promote Geely's development to a new level. At the same time, centring on the strategic goals of Geely Group, we will build a million-level marketing system, deepen the construction of marketing channels and service systems, and build a new image of Geely's quality. Secondly, we will accelerate the development of new energy vehicles and the application of Internet technologies to realise a transition from a traditional auto company to a new energy vehicle company and build a sharing smart city transportation system. After many years of R&D and accumulation, we have achieved key breakthroughs in new energy core technologies such as battery modules, motors and electronic controls, and can create new energy power with high endurance and strong power advantages. In the future, Geely's each platform and each series will be planned to include different types of new energy vehicles such as pure electric, hybrid and plug-in hybrid. We hope to gradually realise that consumers can buy new energy vehicles at the price of buying traditional cars, and promote changes in the global auto industry structure. With the development of the sharing economy, various types of shared things have mushroomed. As the leader in vehicle network

integration in the industry, Geely actively deploys the industry's first intelligent shared car, and has progresses in current stage. It will provide users with more convenient, diverse and efficient travel services. Thirdly, Geely accelerates the global strategic layout and builds a global value chain collaborative sharing system. As a pillar industry of a big and modernised country, autos must participate in international competition and build a global corporate culture in order to achieve long-term development. In the past few years, Geely has made great achievements in overseas markets such as the United Kingdom, Southeast Asia and the United States. 2018 is the starting year of Geely's European strategy. Through comprehensive cooperations with Volvo, we will promote the European strategy of Lynk&Co and truly realise global manufacturing, global marketing, and global services. At the same time, we have accelerated the output of products and technologies, focused on the main market and main products, and made full efforts in key international markets such as Europe, North America, Southeast Asia, Russia, and Belarus, to complete the upgrading of the brand image and product value of Geely in overseas markets gradually. The sustainable development of a company is a systemic and global issue that we are still continuously explore and revise. We are fully aware that only when China's auto companies collectively achieve sustainable development can the Chinese auto industry truly gain a foothold on the global stage. In the future, Geely will start a new journey which is one-million sales based, market-oriented, and customer-centric, promote its outstanding culture, consolidate the management foundation, accelerate business transformation, and build a dream of a modernised auto industry in China with more humility and a zealous spirit!

ESG&GRI Index

ESG Index			Chapter	Page
	Comply or Explain	Recommended Disclosures		
Aspect A1 : Emissions	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Note: Air emissions include NOx, SOx, and other pollutants regulated under national laws and regulations. Greenhouse gases include carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbons and sulphur hexafluoride. Hazardous wastes are those defined by national regulations.		Harmonious Coexistence between Human and Environment	57-63
	KPI A1.1	The types of emissions and respective emissions data.	Performance Figures	69-70
	KPI A1.2	Greenhouse gas emissions in total (in tonnes) and where appropriate, intensity (e.g. per unit of production volume, per facility).		
	KPI A1.3	Total hazardous waste produced (in tonnes) and where appropriate, intensity (e.g. per unit of production volume, per facility).		
	KPI A1.4	Total non-hazardous waste produced (in tonnes) and where appropriate, intensity (e.g. per unit of production volume, per facility).		
	KPI A1.5	Description of measures to mitigate emissions and results achieved.		
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	Harmonious Coexistence between Human and Environment	61-63

ESG Index			Chapter	Page	
	Comply or Explain	Recommended Disclosures			
Aspect A2: Use of Resources	General Disclosure: Policies on the efficient use of resources, including energy, water and other raw materials. Note: Resources may be used in production, in storage, transportation, in buildings, electronic equipment, etc.		Harmonious Coexistence between Human and Environment	62-63	
	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kwh in '000s) and intensity (e.g. per unit of production volume, per facility).	Performance Figures	69-70	
	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility)			
	KPI A2.3	Description of energy use efficiency initiatives and results achieved.	Harmonious Coexistence between Human and Environment	62-63	
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.			
KPI A2.5	Total packaging material used for finished products (in tonnes), and if applicable, with reference to per unit produced.	Performance Figures	70		
Aspect A3: The Environment and Natural Resources	General Disclosure: Policies on minimizing the issuer's significant impact on the environment and natural resources.		Harmonious Coexistence between Human and Environment	62	
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.			
Aspect B1: Employment	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.		Showing Respect, Achieving Success and Creating Happiness	44-45	
		KPI B1.1	Total workforce by gender, employment type, age group and geographical region	Performance Figures	70
		KPI B1.2	Employee turnover rate by gender, age group and geographical region.		

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	KPI B2.1	Number and rate of work-related fatalities.	Performance Figures		71	
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KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Showing Respect, Achieving Success and Creating Happiness	46			
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	KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Performance Figures		71-72	
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Aspect B4: Labor Standards	General Disclosure Information on: (a) the policies; and (b) Compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.		KPI B4.1	Description of measures to review employment practices to avoid child and forced labor.	Showing Respect, Achieving Success and Creating Happiness	45
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	KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.		Developing with Partners	56	
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Reader Feedback

Dear Readers,

Thank you for reading *Geely Holding Group Corporate Social Responsibility Report 2017*. Unintentional flaws and omissions may have been inevitable in the process of writing this report, and we would very much appreciate your comments and suggestions.

Thank you!

Geely Holding Group

May 2018

Name:		Company:					
Contact Number:		Email:					
Your assessment of this report				Very good	Good	Fair	Poor
1	Do you think the structure of this report is acceptable?						
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You can email the above form to csr@geely.com. We promise to take your comments and suggestions into consideration and not disclose the above information to any third party.

You can also contact us through the following channels:

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